

- 2009 AB 2337 (Ammiano) – Would have required all state and local public retirement systems in California to adopt a policy that restricts real estate investments in companies that engage in predatory investment practices that result in excessive rent increases imposed upon, or the eviction or displacement of, persons residing in rent-regulated housing in order to generate profits, as specified. Failed Passage. *CalPERS Position: Neutral*
- 2008 Chapter 671 (AB 221, Feuer) – Prohibits CalPERS and CalSTRS from investing public employee retirement funds, as defined, in a company with business operations in Iran that meets the following criteria: is invested in, or is engaged in, business operations with entities in the defense or nuclear sectors of Iran, or invested or engaged in the development of petroleum or natural gas resources of Iran and that company is subject to sanctions by the Federal Government; or in a company engaged in business operations with an Iranian organization that has been labeled a terrorist organization by the US Government. It also requires each Board to sell or transfer any investments in these companies within specific timeframes, and report to the Legislature regarding these investments. *CalPERS Position: Oppose*
- 2006 Chapter 442 (AB 2941, Koretz) – Prohibits CalPERS and CalSTRS from investing in a company with active business operations in Sudan, as specified. It also requires each Board to sell or transfer any investments in these companies within specified timeframes, and report to the Legislature regarding these investments. *CalPERS Position: Neutral, with suggested amendments.*
- 2003 Resolution Chapter 111 (SCR 11, Soto) – Encourages the state's public retirement systems, in their capacities as shareholders of pharmaceutical companies that develop human immunodeficiency virus (HIV) and AIDS drug treatments, to take affirmative action, whenever consistent with their fiduciary responsibilities to impel pharmaceutical companies, in consultation with the appropriate United Nations agencies and independent non-governmental organizations, to provide HIV and AIDS treatment in a manner that would make those treatments affordable to the majority of those infected with HIV and AIDS in lesser

developed countries. *CalPERS Position: Support*

2000 AB 107 (Knox) – Would have prohibited CalPERS and CalSTRS from making any new or additional investments in tobacco companies beginning January 1, 2001 and the divestment of existing investments by July 1, 2002. Failed Passage. *CalPERS Position: Oppose*

1998 AB 1679 (Perata) – Would have prohibited state trust fund and state money from being invested in tobacco companies. Failed Passage. *CalPERS Position: Oppose*

AB 1744 (Knox) – Would have prohibited CalPERS and CalSTRS from making new or additional investments in any tobacco company on or after January 1, 1999. It also would have required a phased divestment beginning January 1, 2000 and continuing until January 1, 2002. Failed Passage. *CalPERS Position: Oppose*

SB 1433 (Hayden) – Would have prohibited CalPERS and CalSTRS from making new or additional investments in tobacco companies. Failed Passage. *CalPERS Position: Oppose*

AB 2357 (Olberg) – Would have prohibited public retirement funds from making new investments in any business firm that writes, records, or produces any song or musical work with lyrics that promote specified criminal acts. Furthermore, it would have required a phased divestment existing holdings. Failed Passage. *CalPERS Position: Oppose*