

Investment Committee Annual Agenda Item Calendar 2013

<p><u>January (Offsite)</u></p> <ol style="list-style-type: none"> Board Offsite – Investment Topics <u>Strategic Asset Allocation Decision Process</u> <ul style="list-style-type: none"> Asset Allocation Review Risk Tolerances <u>Investment Beliefs</u> <ul style="list-style-type: none"> Investment Beliefs Project Launch 	<p><u>February</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Extension of Interim Asset Allocation Targets Reports to the California Legislature – Holocaust Era and Northern Ireland Arms Divestiture Absolute Return Strategies Program Strategic Plan Global Governance Program Update 	<p><u>March</u></p> <ol style="list-style-type: none"> <u>Investment Beliefs</u> <ul style="list-style-type: none"> Stakeholder Panel INVO Risk Heat Map and Target Operating Model Update Targeted Investment Programs and Diversity Initiatives Update 	<p><u>April</u></p> <ol style="list-style-type: none"> <u>Investment Beliefs</u> <ul style="list-style-type: none"> Discussion of Investment Beliefs Cost Effectiveness Board Investment Consultant RFP – Infrastructure Program
<p><u>May</u></p> <ol style="list-style-type: none"> <u>Strategic Asset Allocation Decision Process</u> <ul style="list-style-type: none"> Review of Asset Class Role Review of Capital Market Assumptions CIO Total Fund Performance and Risk Report Investment Compliance Program Update Update on the Supplemental Income Plans Fund Line-Up Review Investment Beliefs Global Governance Program Update 	<p><u>June</u></p> <ol style="list-style-type: none"> <u>Strategic Asset Allocation Decision Process</u> <ul style="list-style-type: none"> Determination of Risk Factors Evaluation of Liquidity and Cash Yield <u>Investment Beliefs</u> <ul style="list-style-type: none"> ESG Evidence Review (GG) Primary Pension Consultant RFP/Contract Renewal Board Investment Consultant RFP – Private Equity Program Forestland Strategic Plan Formal Action on Capital Market Assumptions 	<p><u>July (Offsite)</u></p> <ol style="list-style-type: none"> Board Offsite – Investment Topics <u>Strategic Asset Allocation Decision Process</u> <ul style="list-style-type: none"> Preview of November Workshop <u>Investment Beliefs</u> <ul style="list-style-type: none"> Investment Beliefs 	<p><u>August</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report Global Governance 2013 Focus List Program Annual Program Review for the Defined Contribution Programs Global Governance Program Update Investment Office Roadmap Update Targeted Investment Programs and Diversity Initiatives Update Formal Action on Investment Beliefs
<p><u>September</u></p> <ol style="list-style-type: none"> <u>Strategic Asset Allocation Decision Process</u> <ul style="list-style-type: none"> Currency Hedging Workshop CalPERS Consultant Public Fund Universe Comparison Report Annual Program Review for the Global Equity and Global Fixed Income Programs Targeted Investment Programs and Diversity Initiatives Update 	<p><u>October</u></p> <ol style="list-style-type: none"> Target Operating Model Update Annual Program Review for the Real Estate and Infrastructure & Forestland Programs 	<p><u>November (ALM Workshop)</u></p> <ol style="list-style-type: none"> <u>Strategic Asset Allocation Decision Process (multi-day event)</u> <ul style="list-style-type: none"> Asset Liability Management Workshop <p><u>November (IC Meeting)</u></p> <ol style="list-style-type: none"> CIO Total Fund Performance and Risk Report 2014 Investment Committee Calendar Annual Program Review for the Other Affiliate Funds Global Governance Program Update 	<p><u>December</u></p> <ol style="list-style-type: none"> <u>Strategic Asset Allocation Decision Process</u> <ul style="list-style-type: none"> Selection of Policy Portfolio Report to the California Legislature – Iran and Sudan Divestment Targeted Investment Programs and Diversity Initiatives Update Annual Program Review for the Absolute Return Strategies and Private Equity Programs Responsible Contractor Policy Annual Report