

Committee	Change	Reason
Investment Committee	<p>RESOLVED, (B) Except as otherwise provided within this Resolution, the Investment Committee is authorized to:</p> <ul style="list-style-type: none"> (1) ... (2) ... (3) <u>Conduct Approve</u> strategic asset allocation including expected rate of return and risk tolerances for each fund for which the Board has responsibility; and approve the total fund policy benchmark for each fund. 	To reflect the active role of the committee.
Finance & Administration Committee	<p>RESOLVED, (A) That, pursuant to the foregoing, the Board hereby authorizes and ratifies the annual appointment by the Board President of a Finance and Administration Committee (the “Committee”) to be comprised of not less than nine <u>seven</u> members of the Board.</p> <p>RESOLVED, (B) Except as otherwise provided within this Resolution, the Finance and Administration Committee is authorized to:</p> <ul style="list-style-type: none"> (1) Set overall organization strategy, oversee strategic planning process, and approve strategic plans <u>and corresponding performance measurements.</u> (2) ... (3) ... (4) ... (5) Approve significant accounting principles and policies, including but not limited to, <u>the implementation of</u> Governmental Accounting Standards Board (GASB) statements and standards. (6) Approve financial reports and oversee controls 	<p>To reflect the size of the committee.</p> <p>To reflect specific tasks performed by the committee.</p>

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	<p>over financial reporting and processes, <u>including the preparation of the Annual Financial Statements.</u></p> <p>(7) ... (8) ... (9) ... (10) ... (11) ... (12) ... (13) ... (14) ... (15) ...</p> <p><u>(16) Approve and oversee the Board Election process.</u></p> <p><u>(17) Approve actuarial policies and methods and actuarial assumptions (including discount rate) for the Pension Benefits Program.</u></p> <p><u>(18) Approve actuarial valuations, reserve levels, and employer rate setting for the Pension Benefits Program.</u></p> <p><u>(19) Oversee the funding risk through an asset liability management framework to guide investment strategy and actuarial policies for the Pension Benefits Program.</u></p>	<p>To consolidate the pension plan funding oversight, valuation, and rate-setting roles.</p>
<p>Pension & Health Benefits Committee</p>	<p><u>RESOLVED, (C)</u></p> <p>(1) Approve actuarial policies and methods and actuarial assumptions (including discount rate).</p> <p>(2) Approve actuarial valuations, reserve levels, and employer rate setting.</p>	
<p>Risk & Audit Committee</p>	<p><u>RESOLVED, (B)</u> Except as otherwise provided within this Resolution, the Risk and Audit Committee is authorized to:</p> <p>(1) Approve <u>and oversee the</u> enterprise risk <u>policies</u></p>	<p>To reflect specific tasks performed by the committee.</p>

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	<p><u>management</u> framework to effectively manage risks.</p> <p>(2) ... (3) ... (4) ... (5) ... (6) ... (7) ... (8) ... (9) ... (10) ...</p> <p>(11) Approve the <u>Comprehensive Annual Financial Report (CAFR) Independent Auditor’s Annual Audit Plan, and Independent Management Letter.</u></p> <p>(12) ... (13) ... (14) ... (15) ...</p>	<p>To assign financial reporting to the Finance & Administration Committee and financial auditing to the Risk & Audit Committee.</p>
<p>Board Governance Committee</p>	<p><u>WHEREAS, (4)</u> It is the intention of the Board that the board governance committee be comprised of the chairs of the other standing committees of the Board, <u>and one additional member who is not a chair.</u></p> <p><u>RESOLVED, (A)</u> That, pursuant to the foregoing, the Board hereby authorizes and ratifies the annual appointment by the Board President of a Board Governance Committee (the “Committee”) to be comprised of not less than <u>six (6) five (5)</u> members of the Board.</p>	<p>To reflect the size of the committee.</p>