



Meeting Summary

April 17, 2013

The Finance & Administration Committee met on April 17, 2013.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 3b – SEMI-ANNUAL CONTRACTING PROSPECTIVE REPORT

Approve the April 2013 Prospective Report of Solicitations, Contracts, Purchase Orders and Letters of Engagement.

- AGENDA ITEM 5a – 2013-2015 BUSINESS PLAN (SECOND READING)

Approve the 2013-2015 Business Plan as a second reading with the amendment to the Workforce Strategic Plan Implementation Initiative which clarifies the initiative's role in supporting Diversity and Inclusion.

- AGENDA ITEM 6a – ANNUAL BUDGET PROPOSAL (SECOND READING)

Approve, as a second reading, the proposed Fiscal Year 2013-14 Annual Budget Proposal as listed:

- (1) Approve the proposed CalPERS Administrative Budget of \$405,978,000 and 2,685 positions.
- (2) Approve the proposed CalPERS Enterprise Projects Budget of \$33,288,000.
- (3) Approve the proposed CalPERS Headquarters Building Account Budget of \$40,676,000.
- (4) Approve the transmittal of this agenda item to the appropriate parties as listed in the item.

- AGENDA ITEM 6b – BOARD MEMBER EMPLOYER REIMBURSEMENTS

Approve the proposed elected Board member percentages of time to be spent on Board related duties for Fiscal Year 2013-14 with the amendment that the proposed percentage of time for George Diehr be adjusted to 100 percent for Fiscal Year 2013-14.

- **AGENDA ITEM 7a – STATE LEGISLATIVE PROPOSAL: CLARIFICATION AND REVISION OF SECTION 20574 OF THE GOVERNMENT CODE**

Sponsor legislation to amend Section 20574 of the Government Code administered to clarify ambiguities and establish certain steps and requirements that will assist CalPERS staff in the orderly and efficient administration of the System.

The Committee also received a report on:

CalPERS efforts to integrate and comply with the Governor's Executive Order B-18-12 while implementing new solutions to improve overall sustainability.

The Committee also received public comment by Neal Johnson of SEIU Local 1000.

At this time I would like to share some highlights of what to expect at the June Finance & Administration Committee meeting:

Staff will be presenting an item regarding the standard contract terms and conditions for non-advisory services in the Investment Office.

The Committee will also hear an update from staff on the progress of the objectives in the 2012-2014 Business Plan.

The next meeting of the Finance & Administration Committee is scheduled for June 18, 2013, in Sacramento, California.