


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
FINANCE & ADMINISTRATION COMMITTEE**

MINUTES OF MEETING

February 20, 2013



The Finance & Administration Committee met on February 20, 2013, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 2:44 p.m. and the following members were present:

George Diehr, Chair
Richard Costigan, Vice Chair
Ralph Cobb for Julie Chapman
Terry McGuire for John Chiang
Henry Jones
Grant Boyken for Bill Lockyer
Bill Slaton

Other Board Member(s):

Michael Bilbrey
Rob Feckner
JJ Jelincic
Ron Lind

**AGENDA ITEM 2 – ELECTION OF THE FINANCE & ADMINISTRATION
COMMITTEE CHAIR AND VICE CHAIR**

Richard Costigan called for nominations for the Chair of the Finance & Administration Committee. Terry McGuire nominated George Diehr. No further nominations were made.

On **MOTION** by Henry Jones, **SECONDED** and **CARRIED**, the Committee reelected Mr. Diehr as Chair of the Finance & Administration Committee by acclamation.

Mr. Diehr called for nominations for the Vice Chair of the Finance & Administration Committee. Bill Slaton nominated Mr. Costigan. No further nominations were made.

On **MOTION** by Mr. Jones, **SECONDED** and **CARRIED**, the Committee reelected Mr. Costigan as Vice Chair of the Finance & Administration Committee by acclamation.

AGENDA ITEM 3 – EXECUTIVE REPORT

Cheryl Eason, Chief Financial Officer, presented the oral report to the Committee as an information item.

AGENDA ITEM 4 – ACTION CONSENT ITEMS

Ms. Eason presented the Action Consent Items to the Committee for approval.

On **MOTION** by Mr. McGuire, **SECONDED** and **CARRIED**, the Committee approved the Action Consent Items.

AGENDA ITEM 5 – INFORMATION CONSENT ITEMS

The Committee accepted the Information Consent Items as presented.

AGENDA ITEM 6a – 2013 CALPERS BOARD OF ADMINISTRATION MEMBER-AT-LARGE ELECTION – NOTICE OF ELECTION AND SCHEDULE OF EVENTS

Douglas Hoffner, Deputy Executive Officer, Operations and Technology, and Kimberly A. Malm, Chief, Operations Support Services Division, presented the proposed Notice of Election and Schedule of Events for the 2013 CalPERS Board of Administration Member-At-Large Election to the Committee as an action item.

On **MOTION** by Mr. Costigan, **SECONDED** and **CARRIED**, the Committee recommended that the Board approve the Notice of Election and Schedule of Events for the 2013 CalPERS Board of Administration Member-At-Large Election.

AGENDA ITEM 6b – CALPERS LEARNING MANAGEMENT SYSTEM CONTRACT EXTENSION

Mr. Hoffner and Katrina S. Hagen, Chief, Human Resources Division, presented the proposed contract extension, for up to three years, of the CalPERS Learning Management System, Saba Software contract which was set to expire October 8, 2013.

On **MOTION** by Mr. Jones, **SECONDED** and **CARRIED**, the Committee recommended that the Board approve a contract extension for up to three years for the CalPERS Learning Management System, Saba Software contract.

**AGENDA ITEM 7a – CALPERS 2012-14 BUSINESS PLAN QUARTERLY
UPDATE**

Mr. Hoffner and Vivian Gerlach, Acting Chief, Enterprise Strategy and Performance Division, updated the Committee with a status report on the second quarter Business Plan initiatives.

AGENDA ITEM 8a – FINANCIAL OFFICE INITIATIVE UPDATE

Russell G. Fong, Chief, Fiscal Services Division, updated the Committee on staff's efforts and progress related to the Financial Office Initiative.

AGENDA ITEM 8b – CURRENT BUDGET AND FINANCIAL REPORTING ISSUES

Mr. Fong updated the Committee on items that will be presented during the March 2013 Committee meetings. These items include the 2011-12 Management Letter and the 2013-14 Annual Budget Proposal.

AGENDA ITEM 9 – PUBLIC COMMENT

There was no public comment.

The meeting of the Finance & Administration Committee was adjourned at 3:24 p.m.

The next Finance & Administration Committee meeting is scheduled for March 19, 2013, in Sacramento, California.

Date: _____

CHERYL EASON
CHIEF FINANCIAL OFFICER