



Agenda Item 8

February 19, 2013

ITEM NAME: Second Quarter Status Reports on Performance Plans of the Chief Executive Officer and Chief Investment Officer

PROGRAM: Administration

ITEM TYPE: Information

EXECUTIVE SUMMARY

This agenda item presents for information, the Second Quarter status reports for the 2012-13 fiscal year, for the Chief Executive Officer and Chief Investment Officer.

STRATEGIC PLAN

This agenda item supports Goal B of the 2012-17 Strategic Plan in cultivating a high-performing, risk-intelligent and innovative organization. The Executive Compensation Program provides a means for recruiting and retaining highly-skilled executives to the benefit of the CalPERS organization as a whole.

ANALYSIS

The Compensation Policies and Procedures provide that, following the end of each quarter in the fiscal year, executives will prepare short status reports on their respective performance plans for the Performance, Compensation and Talent Management Committee.

Attached are the status reports for the second quarter of the 2012-13 Fiscal Year (October 1 - December 31), for the Chief Executive Officer and Chief Investment Officer.

Minor changes were made to the Business Plan/Enterprise Objectives section of the Chief Executive Officer's performance plan to reflect with Board approved changes to the 2012-14 Business Plan based on alignment with the 2012-17 Strategic Plan (November 2012) and are reflected Attachment 1.

ATTACHMENTS

Second Quarter Status Reports are attached in the following order:

1. Chief Executive Officer
2. Chief Investment Officer

KATRINA S. HAGEN, Chief
Human Resources Division

DOUGLAS HOFFNER
Deputy Executive Officer
Operations and Technology