



Consent

Agenda Item 5c

February 19, 2013

ITEM NAME: Total Fund Monthly Update

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance & Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed is the Total Fund Monthly Update for the months ending November 30 and December 31, 2012. This report includes summary information on asset allocation, risk, investment performance, investment policy compliance, and transactions.

STRATEGIC PLAN

The agenda item supports CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides detailed information for performance and asset allocation across the Total Fund to effectively support the CalPERS Investment Committee in their oversight capacity.

BACKGROUND

The information presented in this report enables the Investment Committee to monitor the performance of the fund and the various asset classes in a summary format.

ATTACHMENT

Attachment 1 – Total Fund Monthly Update November Period

Attachment 2 – Total Fund Monthly Update December Period

Attachment 3 – Wilshire Opinion Letter: Securities Lending Policy Violation

MATT FLYNN
Senior Portfolio Manager
Investment Servicing

JANINE GUILLOT
Chief Operating Investment Officer