



Risk & Audit Committee

California Public Employees' Retirement System

December 10, 2012
3:00 p.m.

or Upon Adjournment or Recess of the
Investment Committee closed session, Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

JJ Jelincic, Chair
Priya Mathur, Vice Chair
Michael Bilbrey
John Chiang

George Diehr
Rob Feckner
Henry Jones

MEETING AGENDA

OPEN SESSION
3:00 p.m.

Or Upon Adjournment or Recess of the Investment
Committee closed session, Whichever is Later

Cheryl Eason

Cheryl Eason

Kathleen Webb

1. Call to Order and Roll Call

2. Executive Report

3. Consent Items

Action Consent Items:

a. Approval of October 16, 2012 Meeting Minutes

4. Consent Items

Information Consent Items:

a. Annual Calendar Review

b. Draft Agenda for March 19, 2013 Committee
Meeting

c. Enterprise Risk Management Division Status
Report

d. Office of Audit Services Quarterly Status Report

- e. Enterprise Compliance Division Status Report
- f. CalPERS Ethics Helpline Report

Action Agenda Items

- Dave Cornejo
 - 5. CAFR Financial Section
 - 6. Audits
- Margaret Junker / Rick Green
 - a. External Auditor's Report – Audited Financial Statements
- Margaret Junker
 - b. Audit Resolution Policy Revision

Information Agenda Items

- Kathleen Webb
 - 7. Office of Enterprise Risk Management
 - a. Governance Risk and Compliance Report
 - b. Risk Exposure Reports
- Larry Jensen
 - 8. Public Comment

CLOSED SESSION

Or Upon Adjournment or Recess of Open Session
(Gov. Code sections 11126(a)(1) and (g)(1))

- 1. Call to Order and Roll Call
- 2. Consent Items

Information Consent Items

- a. Approval of October 16, 2012 Closed Session Meeting Minutes

Information Agenda Items

- 3. Risk Management
 - a. Personnel, Employment and Performance-Chief Officer of Risk, Compliance and Ethics
- Kathleen Webb

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.