



Agenda Item 9a

December 10, 2012

ITEM NAME: Investment Office Roadmap Update

PROGRAM: Total Fund

ITEM TYPE: Business Plan/Roadmap – Information

EXECUTIVE SUMMARY

The Investment Office 2012-14 Roadmap identifies six strategic priorities with key objectives and initiatives for the coming years. This agenda item reports on progress to date for the 2012-14 Roadmap.

STRATEGIC PLAN

This agenda item supports the CalPERS Strategic Plan to improve long-term pension and health benefit sustainability. Specifically, the Investment Office Roadmap supports delivering target risk-adjusted investment returns by implementing programs and initiatives that improve investment performance and ensure effective systems, operations and controls.

BACKGROUND

In January 2010, the Investment Office presented its initial Roadmap to outline key priorities and initiatives and to establish the framework for a long term planning effort. Each year the Investment Office Roadmap is updated by assessing our progress, re-evaluating our future priorities, identifying the resources needed to accomplish our objectives, and determining how we will measure our progress.

Today's presentation provides an update and highlights progress on the 2012-14 Investment Office Roadmap, including the six strategic priorities:

- Investment Performance
- Capital Allocation
- Investment Risk Management
- Cost Effectiveness
- Organization, Systems and Controls
- Talent Management

The information presented in the 2012-14 Investment Office Roadmap enables the Investment Committee to understand and track the goals of the Investment Office and to monitor progress.

ATTACHMENTS

Attachment 1 – 2012-14 Investment Office Roadmap presentation.

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