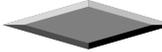


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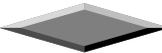
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**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**MINUTES OF MEETING**

**Monday, November 13, 2012**

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The Board of Administration met on Monday, November 13, 2012 in the Lincoln Plaza North Building, Auditorium, 400 Q Street, Sacramento, California.

The meeting was called to order at approximately 4:49 p.m. and the following members were present:

Rob Feckner, President  
George Diehr, Vice President  
Michael Bilbrey  
Darlene Schell for Julie Chapman  
Terry McGuire for John Chiang  
Dan Dunmoyer  
JJ Jelincic  
Henry Jones  
Grant Boyken for Bill Lockyer  
Priya Mathur  
Bill Slaton

Board of Administration Members excused: Richard Costigan.

**AGENDA ITEM 2 – PERSONAL TRADING REGULATION**

Kathleen Webb, Chief Compliance Officer, presented background information on the Personal Trading Regulation, and reviewed the following:

- Definition of a covered person
- Examples of non-covered accounts
- Designated brokers
- Managed accounts
- Annual attestations and certifications
- Pre-clearance requests
- Hands-on training in Room 1140 immediately following the Open Session.

### **AGENDA ITEM 3 – PUBLIC COMMENT**

There were no requests to speak.

There being nothing further to come before the Board of Administration, the meeting adjourned at 4:59 p.m.

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ANNE STAUSBOLL  
Chief Executive Officer