



California Public Employees' Retirement System
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Agenda Item 5a
Attachment 8
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December 13, 2012

The Honorable Mark Leno, Chair
Joint Legislative Budget Committee
1020 N Street, Room 553
Sacramento, CA 95814

Attention: Ms. Peggy Collins, for distribution to the Joint Legislative Budget Committee Members

Subject: California Public Employees' Retirement System (CalPERS)
Fiscal Year (FY) 2012-13 Mid-Year Budget Proposals
(Second Reading)

In November, the Finance & Administration Committee (Committee) recommended the CalPERS Board of Administration (Board) approve a proposed mid-year budget.

The budget was accepted by the Committee as a second reading at the December 12, 2012, meeting. The Board subsequently approved the budget as a second reading following the Committee meeting. This budget will become effective January 1, 2013.

In accordance with control language included in the Budget Act of 2012¹, enclosed is a copy of the CalPERS FY 2012-13 Mid-Year proposed budget as presented to the Committee and Board.

If you have any questions please contact me at (916) 795-3825, or your staff may contact Cheryl Eason, Chief Financial Officer, at (916) 795-1112.

Respectfully,

ANNE STAUSBOLL
Chief Executive Officer

Enclosures

¹ Item 1900-015-0815(1)(b), 1900-015-0820(1)(b), 1900-015-0822(1)(b), 1900-015-0830(1)(b), 1900-015-0833(1)(b), 1900-015-0849(1)(b), and 1900-015-0884(1)(b)

cc The Honorable Bob Blumenfield, Chair
Assembly Budget Committee

Anna Caballero, Secretary
State and Consumer Services Agency

Jason Sisney, Director
State Administration
Legislative Analyst's Office

E. Dotson Wilson
Chief Clerk of the Assembly

Gregory Schmidt
Secretary of the Senate

Diane Boyer-Vine
Legislative Counsel

George Lolas, Chief
Division of Accounting and Reporting
State Controller's Office

Ana J. Matosantos, Director
Department of Finance

Richard Gillihan, Program Budget Manager
Department of Finance