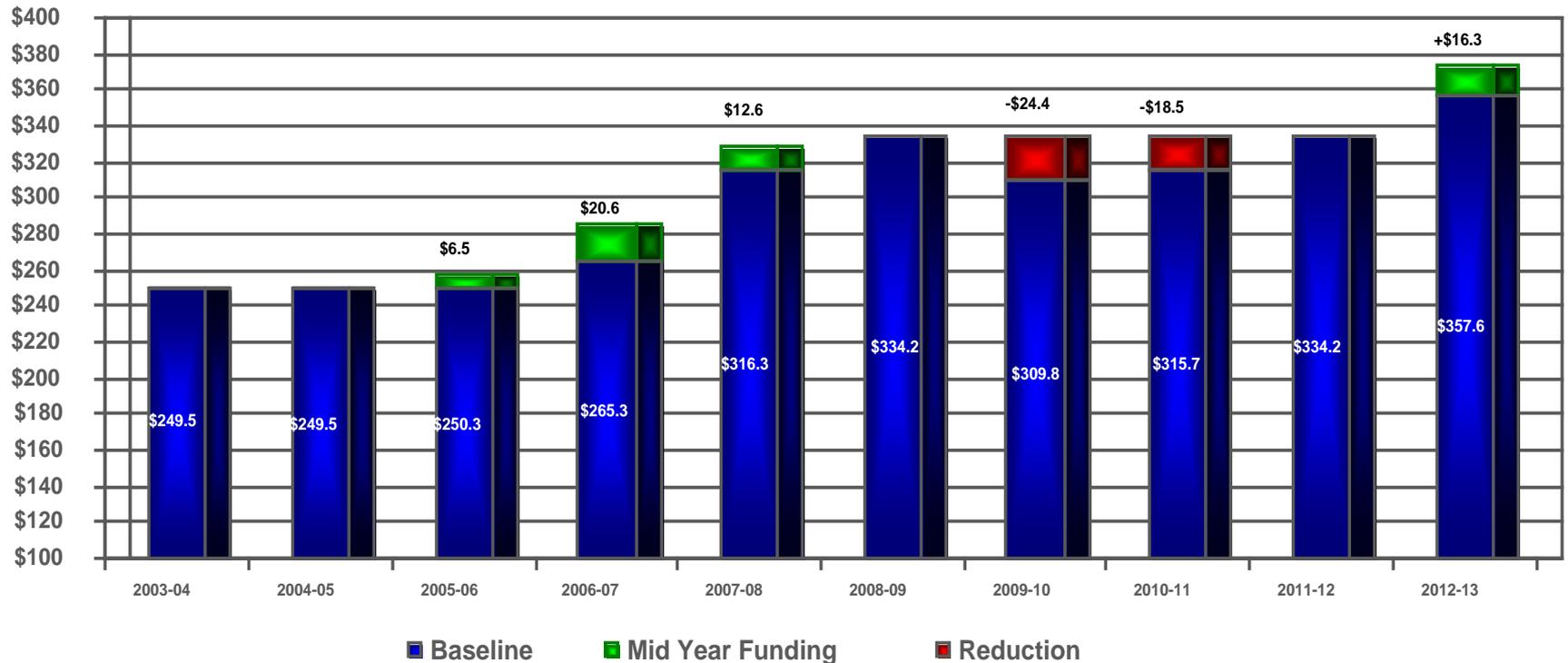


# CalPERS Administrative Budget

## 10-Year Growth: 49.9%

*Dollars in Millions*

Total Budget	\$249.5	\$249.5	\$256.8	\$285.9	\$328.9	\$334.2	\$309.8	\$315.7	\$334.2	\$373.9
% Increase		+0.0%	+2.9%	+11.3%	+15.0%	+1.6%	-7.3%	+1.9%	+5.8%	+11.9%



Source: Administrative Budget data obtained from Finance Committee Agenda Items for each fiscal year.

- FY 2009-10 and FY 2010-11 reflect Annual and Mid-Year Reductions of \$24.4M and \$18.5M, respectively.
- FY 2012-13 figure is based on the first reading of the FY 2012-13 Mid-Year Process.