
**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

MINUTES OF MEETING

September 11, 2012

The Performance and Compensation Committee met on Tuesday, September 11, 2012, in the Lincoln Plaza North Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 8:06 a.m. the following members were present:

Dan Dunmoyer, Chair
Michael Bilbrey, Vice Chair
Darlene Schell for Julie Chapman
Ruth Holton-Hodson for John Chiang
Richard Costigan
Grant Boyken for Bill Lockyer

Excused:

Priya Mathur

Other Board Members present:

JJ Jelincic
Bill Slaton

AGENDA ITEM 2 – EXECUTIVE REPORT

Doug Hoffner, Deputy Executive Officer, presented the oral report to the Committee as an information item.

AGENDA ITEM 3 – CONSENT ITEMS

On **MOTION** by Darlene Schell, **SECONDED** and **CARRIED**, the Committee approved the Action Consent Item 3a, Approval of Meeting Minutes.

AGENDA ITEM 5 – UPDATE ON THE STATUS OF THE TOWERS WATSON CONTRACT FOR THE EXECUTIVE COMPENSATION CONSULTANT SPRING-FED POOL.

Katie Hagen, Chief, Human Resources Division, provided an update on the status of the Towers Watson contract for the Executive Compensation Consultant Spring-Fed Pool.

AGENDA ITEM 6 – PUBLIC COMMENT

There was no public comment.

The meeting was adjourned at 8:10 a.m.

The next Performance and Compensation Committee meeting is scheduled for November 13, 2012, in Sacramento, California.

Date: _____

DOUGLAS HOFFNER
Deputy Executive Officer