



Consent

Agenda Item 4c

November 13, 2012

ITEM NAME: Total Fund Monthly Update

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance & Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed is the Total Fund Monthly Update for the month ending September 30, 2012. This report includes summary information on asset allocation, risk, investment performance, investment policy compliance, and transactions.

STRATEGIC PLAN

The agenda item supports CalPERS Strategic Plan goal to improve long-term pension and health benefit sustainability. This effort provides detailed information for performance and asset allocation across the Total Fund to effectively support the CalPERS Board in their oversight capacity.

BACKGROUND

The information presented in this report enables the Investment Committee to monitor the performance of the fund and the various asset classes in a summary format.

ATTACHMENT

Attachment 1 – Total Fund Monthly Update August Period

Attachment 2 – Wilshire Opinion Letter: Securities Lending Policy Violation

MATT FLYNN
Senior Portfolio Manager
Investment Servicing

JANINE GUILLOT
Chief Operating Investment Officer