



Meeting Summary

November 15, 2012

The Pension & Health Benefits Committee met on November 14, 2012.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approves the following:

- **AGENDA ITEM 5**
Approve staff's recommendation of an open application period for the CalPERS Long-Term Care (LTC) Program to begin December 2013 subject to final benefit design and cost structure approval in February 2013.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approves the following:

- **AGENDA ITEM 6**
Approve staff's recommendation to adopt the amended Board Policy No. 03-03-AESD (Rev.) to create two new pension risk pools for local agencies due to Public Employees' Pension Reform Act, as shown in Attachment 1.

The Committee received reports on the following topics:

- Staff presented an update on performance measurement for customer service areas. Customer Services and Support (CSS) has adopted a new performance measurement methodology to evaluate its overall performance in regards to customer service delivery.
- Staff presented an updated health pool risk analysis of the new contracting agencies' which showed that while their average health risk is 3.6% higher than the CalPERS average, the impact to the entire CalPERS risk pool is small (0.3%).

At this time I would like to share some highlights of what to expect at the December Pension & Health Benefits Committee meeting:

- The Committee will continue discussions about pension reform implementation; discount rate policy for the terminated agency pool; and, be provided with a presentation on health plan competitiveness.

The next meeting of the Pension & Health Benefits Committee is scheduled for December 11, 2012, in Sacramento, California.

Attachment