

# Board Governance Project Implementation Status Report November 2012

Agenda Item 6 | Attachment 2

Work Stream	Work Completed	Next Steps
<b>Committees   Delegations</b>	<ul style="list-style-type: none"> <li>• Committee Delegations of Authority approved by the Board in December 2011</li> <li>• Chief Executive Officer Delegation of Authority approved by the Board in December 2011</li> <li>• Chief Actuary and General Counsel Delegations of Authority executed in March 2012</li> <li>• Chief Investment Officer Delegation of Authority executed in April 2012</li> <li>• Executive Staff and Division Chief Delegations of Authority completed in August 2012</li> </ul>	<ul style="list-style-type: none"> <li>• Review Committee Delegations in March and April 2013</li> </ul>
<b>Board Governance Policy</b>	<ul style="list-style-type: none"> <li>• Governance Policy approved by the Board in February 2012</li> <li>• Board Gift Policy approved by the Board in April 2012</li> <li>• Board Travel Policy approved by the Board in June 2012</li> <li>• Board Confidentiality Policy approved as a first reading by the Board in October 2012</li> </ul>	<ul style="list-style-type: none"> <li>• Board Confidentiality Policy will be presented to the Board for a second reading in November 2012</li> </ul>
<b>Strategy</b>	<ul style="list-style-type: none"> <li>• Strategy framework approved by the Board at the January 2012 Board and Executive Offsite</li> <li>• The 2012-14 Business Plan was approved by the Board in April 2012</li> <li>• The Board and Executive Staff participated in a Strategic Plan Board Workshop in April 2012</li> <li>• The 2012-17 Strategic Plan was approved by the Board in August 2012</li> <li>• The 2012-2014 Business Plan alignment to the new Strategic Plan was presented to the Finance and Administration Committee in October 2012.</li> </ul>	<ul style="list-style-type: none"> <li>• Develop Strategic Plan performance metrics</li> </ul>

# Board Governance Project Implementation Status Report November 2012

**Agenda Item 6 | Attachment 2**

Work Stream	Work Completed	Next Steps
<b>Agenda Process, Content, and Management</b>	<ul style="list-style-type: none"> <li>• Launched Board information portal and iPad tools</li> <li>• Meeting Agenda, Consent Item, and Agenda Item templates approved by the Board in December 2011</li> <li>• New templates implemented at the February 2012 Board and Committee meetings</li> </ul>	<ul style="list-style-type: none"> <li>• Continue review of current and ongoing Board information reports</li> <li>• Continue review of and updates to templates as needed</li> </ul>
<b>Board Assessment</b>	<ul style="list-style-type: none"> <li>• The Board Governance Committee approved the Request for Proposal for an assessment consultant in February 2012</li> <li>• Board Assessment consultant interviews were conducted in April 2012</li> <li>• Veaco Group was selected as the Board Assessment consultant and the contract has been executed</li> <li>• Board Assessment conducted at July 2012 Offsite</li> <li>• Veaco Group presented recommendations to Board Governance Committee based on the Board self-assessment</li> </ul>	<ul style="list-style-type: none"> <li>• Follow-up discussion about Board Assessment report implementation at November 2012 Board</li> </ul>
<b>Board Development</b>	<ul style="list-style-type: none"> <li>• Fiduciary Training Workshop conducted in February 2012</li> <li>• Chair Workshop conducted in October 2012</li> <li>• Enterprise Risk Management training conducted in October 2012</li> </ul>	<ul style="list-style-type: none"> <li>• Fiduciary Training Workshop scheduled for December 2012</li> <li>• Educational workshops will continue throughout 2012</li> </ul>
<b>Annual Certificates   Compliance</b>	<ul style="list-style-type: none"> <li>• Processes developed to implement annual certifications.</li> </ul>	<ul style="list-style-type: none"> <li>• Implementation of processes in progress</li> </ul>
<b>Executive Management</b>	<ul style="list-style-type: none"> <li>• Work on succession planning began in October 2012</li> </ul>	<ul style="list-style-type: none"> <li>• Plan for other positions to be determined</li> <li>• CEO has launched planning for CEO/CIO, with briefings planned for January Offsite</li> </ul>