



Consent

Agenda Item 4f

October 16, 2012

ITEM NAME: Compliance Office Annual Report

PROGRAM: Enterprise Compliance Division

ITEM TYPE: Consent Information

EXECUTIVE SUMMARY

This agenda item transmits the DRAFT 2011-12 Annual Compliance Report. The Annual Compliance Report will be incorporated into CalPERS Comprehensive Annual Financial Report (CAFR), a change that will improve the Annual Compliance Report's transparency and readability.

We would like to extend our appreciation to the CalPERS Board and executive staff for their continuing strong support and to CalPERS staff throughout the organization for their compliance efforts and contributions to this report.

There is no oversight, monitoring, or conducting action required from the Risk and Audit Committee for this agenda item.

BACKGROUND

The Annual Compliance Report summarizes CalPERS' enterprise-wide compliance activities for each year. The Annual Compliance Report will report the period from January 1, 2011, to June 30, 2012, in order to align the Annual Compliance Report with the CAFR's Fiscal Year reporting cycle.

ATTACHMENTS

Compliance Office Annual Report (Attachment A)

GARY BUSH
Chief, Enterprise Compliance Division

KATHLEEN K. WEBB
Chief Officer, Risk, Compliance and Ethics
Office of Enterprise Risk Management

RUSSELL G. FONG
Acting Chief Financial Officer