



# Pension & Health Benefits Committee

California Public Employees' Retirement System

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September 11, 2012  
9:30 a.m.

or Upon Adjournment or Recess  
of the Performance and Compensation Committee,  
Whichever is Later

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 P Street  
Sacramento, CA

## COMMITTEE MEMBERS

Priya Mathur, Chair  
George Diehr, Vice Chair  
Michael Bilbrey  
Julie Chapman  
John Chiang

Rob Feckner  
JJ Jelincic  
Henry Jones  
Bill Lockyer

## MEETING AGENDA

**OPEN SESSION**  
9:30 a.m.

or Upon Adjournment or Recess of the Performance and  
Compensation Committee, Whichever is Later

1. Call to Order and Roll Call
2. Executive Report(s)

Ann Boynton

3. Consent Items

***Action Consent Items:***

- a. Approval of the August 14, 2012, Pension and Health Benefits Committee Meeting Minutes

Ann Boynton

4. Consent Items

***Information Consent Items:***

- a. Annual Calendar Review
- b. Draft Agenda for October 16, 2012, Pension and Health Benefits Committee Meeting
- c. California Employers' Retiree Benefit Trust Fiscal Year 2011-12 Results and Outlook

### **Action Agenda Items**

Ann Boynton  
Kathy Donneson  
Alan Milligan

5. Long Term-Care Program Options and Long-Term Care Program Discount Rate

Doug McKeever

6. Proposed Regulation: Risk Adjustments for Healthcare Premiums

### **Information Agenda Items**

Donna Lum

7. myCalPERS Update

8. Public Comment

### **CLOSED SESSION**

10:30 a.m.

Or Upon Adjournment or Recess of Open Session,  
Whichever is Later

(Government Code Section 11126(c)(17) and 11126(h))

1. Call to Order and Roll Call

Ann Boynton

2. Long-Term Care Program Strategy

Ann Boynton  
Kathy Donneson

3. Health Plan Procurement Strategy

### **Notes**

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.