

2012 Performance and Compensation Committee Annual Agenda Item Calendar

<p><u>January</u> 1. <i>Board Offsite</i></p>	<p><u>February</u> 1. Election of Committee Chair and Vice Chair 2. Quarterly Performance Plan Status Reports & Plan Changes (2nd) [Deferred to March]</p>	<p><u>March</u> 1. Quarterly Performance Plan Status Reports & Plan Changes (2nd)</p>	<p><u>April</u> 1. <i>No Meeting Scheduled</i></p>
<p><u>May</u> 1. Quarterly Performance Plan Status Reports & Plan Changes (3rd) 2. Year-End Performance Evaluation Process Overview</p>	<p><u>June</u> 1. New Fiscal Year's Performance Plans (First Reading) 2. Summary of 2012-2013 Performance Plans for Investment Management Positions 3. Investment Office Classification and Organization Study</p>	<p><u>July</u> 1. <i>Board Offsite</i></p>	<p><u>August</u> 1. <i>No Meeting Scheduled</i></p>
<p><u>September</u> Closed Session: 1. Review of 2011-2012 Performance: Chief Executive Officer and Chief Investment Officer 2. Review of 2011-2012 Performance: Chief Actuary and General Counsel 3. Chief Executive Officer's Report of 2011-2012 Performance: Chief Operating Investment Officer, Senior Investment Officers, Senior Portfolio Managers and Portfolio Managers</p>	<p><u>October</u> 1. <i>No Meeting Scheduled</i></p>	<p><u>November</u> 1. Quarterly Performance Plan Status Reports & Plan Changes (1st) 2. Executive Compensation Policy Revisions</p>	<p><u>December</u> 1. <i>No Meeting Scheduled</i></p>

The following items are reported every month: Executive Report, Proposed Agenda (for the next meeting)

Item presented as needed: Performance Plans for Recently-Appointed Staff