



Agenda Item 6

September 11, 2012

ITEM NAME: Board Governance Project – Implementation Status

PROGRAM: Board Governance

ITEM TYPE: Information

EXECUTIVE SUMMARY

This agenda item provides an update on the Board Governance Project Implementation Plan and accomplishments for June through August 2012.

BACKGROUND

As a result of the comprehensive Board Governance Project led by the Board President, in August and September 2011, the Board adopted six governance principles and approved recommendations focused on improving the effectiveness, oversight, accountability, and decision-making of the Board and its Committees.

In October 2011, a staff work group was formed to implement the approved recommendations and the Board Governance Project Implementation Plan was approved by the Committee.

ANALYSIS

The Board Governance Project Implementation Plan is on track and significant progress has been made. The updated Board Governance Project Implementation Timeline which provides a high-level overview of the major milestones for each work stream is attached. (Attachment 1)

Accomplishment highlights since the last Board Governance Committee meeting include:

- In June 2012, the Board approved the revised Board Travel Policy.
- The Board completed a self-assessment at the July Offsite.
- The implementation of the annual certification processes (fiduciary training and undue influence) began in July 2012.
- The Board approved the new CalPERS 2012-17 Strategic Plan in August 2012.

- All Executive Staff and Division Chief delegations of authority were updated and executed in August 2012.

Committee Chair training has been scheduled for October 2012. Also scheduled for October is a presentation of a draft Confidentiality Policy to the Board Governance Committee.

The Board Governance Project Implementation Plan Status Report (Attachment 2) provides detailed information on the work completed and next steps for each of the eight work streams.

ATTACHMENTS

Attachment 1 – Board Governance Project Implementation Timeline. A high-level overview of the major milestones for each work stream.

Attachment 2 – Board Governance Project Implementation Status Report. Detailed information on work completed to date.

Attachment 3 – Board Governance Project Implementation Accomplishments. Provides a comprehensive list of all implementation accomplishments by month.

PETER H. MIXON
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