


**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BOARD GOVERNANCE COMMITTEE**

MEETING MINUTES

June 11, 2012



The Board Governance Committee met on June 11, 2012, in the Robert F. Carlson Auditorium, Lincoln Plaza Building, 400 Q Street, Sacramento, California.

The meeting was called to order at 4:29 p.m. and the following members were present:

George Diehr, Vice Chair
Michael Bilbrey
Dan Dunmoyer
JJ Jelincic
Henry Jones
Priya Mathur

Excused:

Rob Feckner, Chair

Other Board Member(s) present:

Terrence McGuire for John Chiang
Grant Boyken for Bill Lockyer

AGENDA ITEM 2 – EXECUTIVE REPORT

Gina Ratto, Deputy General Counsel, filling in for Peter Mixon, had nothing to report.

AGENDA ITEM 3 – CONSENT ITEMS

The Committee accepted the following Consent items:

Action Consent

3a. Approval of the April 2012 Board Governance Committee Meeting Minutes

Information Consent

4a. Annual Board Governance Committee Calendar Review

4b. Draft Agenda for August 2012 Board Governance Committee Meeting

AGENDA ITEM 5 – BOARD TRAVEL POLICY (First Reading)

Gina Ratto, Deputy General Counsel, presented the first reading of the proposed revisions to the Board travel policy.

On **MOTION** by Henry Jones and **SECONDED**, the Committee recommended the Board approve the revisions to the Board travel policy as a second reading.

AGENDA ITEM 6 – BOARD FIDUCIARY AND STAFF UNDUE INFLUENCE CERTIFICATIONS

As an information item, Kathleen Webb, Chief Risk, Compliance, and Ethics Officer, presented an overview of the process of implementing certification requirements. A new process to report allegations of undue influence was introduced.

AGENDA ITEM 6 – BOARD GOVERNANCE POLICY – IMPLEMENTATION STATUS

As an information item, Gina Ratto, CalPERS Deputy General Counsel, reported on the progress of the Board Governance Project.

AGENDA ITEM 7 – PUBLIC COMMENT

There were no comments made by the public.

The meeting of the Board Governance Committee was adjourned at 4:47 p.m.

Date: _____

PETER H. MIXON
General Counsel