



Consent

Agenda Item 4h

August 14, 2012

ITEM NAME: Compliance Office Annual Report

PROGRAM: Enterprise Compliance Division

ITEM TYPE: Consent Information

EXECUTIVE SUMMARY

The Annual Compliance Report will be incorporated into CalPERS Comprehensive Annual Financial Report (CAFR). This change will improve the Annual Compliance Report's transparency and readability, and is a natural extension of ongoing quality improvement efforts related to both the Annual Compliance Report and the CAFR. There is no oversight, monitoring, or conducting action required from the Risk and Audit Committee for this agenda item.

BACKGROUND

The Annual Compliance Report summarizes CalPERS' enterprise-wide compliance activities for each year. The Annual Compliance Report will report the period from January 1, 2011, to June 30, 2012, in order to align the Annual Compliance Report with the CAFR's Fiscal Year reporting cycle.

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