



Risk & Audit Committee

California Public Employees' Retirement System

August 14, 2012
8:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

JJ Jelincic, Chair
Priya Mathur, Vice Chair
Michael Bilbrey
John Chiang

George Diehr
Rob Feckner
Henry Jones

MEETING AGENDA

OPEN SESSION

8:00 a.m.

1. Call to Order and Roll Call
2. Executive Report
3. Consent Items
Action Consent Items:
 - a. Approval of May 15, 2012 Meeting Minutes
4. Consent Items
Information Consent Items:
 - a. Annual Calendar Review
 - b. Draft Agenda for October 2012 Committee Meeting
 - c. Enterprise Risk Management Division Status Report
 - d. Office of Audit Services Quarterly and Year-End Status Report
 - e. External Audit Fees
 - f. Enterprise Compliance Division Status Report
 - g. CalPERS Ethics Helpline Report
 - h. Compliance Office Annual Report

Information Agenda Items

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| Margaret Junker | 5. Audits |
| | a. Annual Audit Plan and Risk Assessment |
| | b. Public Agency Review Program Expansion Alternatives |
| | 6. Enterprise Risk Management |
| Kathleen Webb | a. Chief Risk Officer 90-Day Report |
| Kathleen Webb | b. Risk Exposure Reports |
| Larry Jensen | c. Annual Risk Assessment Plan |
| | 7. Public Comment |

CLOSED SESSION

Upon Adjournment or Recess of Open Session
(Gov. Code sections 11126(a)(1) and (g)(1))(If Applicable)]

1. Call to Order and Roll Call
2. Consent Items
Information Consent Items:
 - a. Approval of May 15, 2012 Closed Session Meeting Minutes

Information Agenda Items

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| Margaret Junker | 3. Personnel, Employment and Performance – Chief Auditor |
| Kathleen Webb | 4. Personnel, Employment and Performance – Chief Officer of Risk, Compliance and Ethics |

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.