

1st Qtr 2012 Financial Report

CalPERS SELF-FUNDED HEALTH PLANS

Incurred Loss Ratio ¹ - Attachment 1				
	CY 2010	CY 2011	Jan - Mar 2011	Jan - Mar 2012
Care Basic	111%	121%	97%	86%
Choice Basic	109%	113%	94%	101%
Select Basic	74%	73%	61%	60%
Care Supplemental	110%	114%	115%	98%
Choice Supplemental	109%	116%	114%	98%
Select Supplemental	132%	124%	115%	100%
All Plans	108%	112%	98%	97%

Gain/Loss by Plan (\$000) - Attachment 2				
Plan	CY 2010	CY 2011	Jan - Mar 2011	Jan - Mar 2012
Care Basic	(\$16,486)	(\$25,847)	\$1,079	\$4,336
Choice Basic	(\$90,019)	(\$142,473)	\$17,345	(\$2,194)
Select Basic	\$12,050	\$21,230	\$7,501	\$10,548
Care Supplemental	(\$25,430)	(\$33,325)	(\$9,998)	\$1,374
Choice Supplemental	(\$15,756)	(\$31,402)	(\$7,085)	\$1,350
Select Supplemental	\$0	(\$392)	(\$61)	(\$2)
All Plans	(\$136,042)	(\$212,209)	\$8,781	\$15,414

¹Incurred loss ratios illustrate each plan's operating margin. A 100% ratio is equal to break-even.
Values above 100% indicate a premium loss.

Trends Per Member Per Month (On Rolling 12 Month Basis) - Attachments 4a & 4b				
MEDICAL				
	CY 2010	CY 2011	Jan - Mar 2011	Jan - Mar 2012
Care Basic	16.4%	2.0%	9.8%	2.3%
Choice Basic	5.6%	8.9%	7.7%	7.9%
Select Basic	7.5%	-5.3%	-4.0%	1.0%
Care Supplemental	4.5%	2.2%	3.7%	0.1%
Choice Supplemental	5.3%	4.3%	6.6%	1.1%
Select Supplemental	25.0%	-7.3%	9.9%	-5.2%
PHARMACY				
	CY 2010	CY 2011	Jan - Mar 2011	Jan - Mar 2012
Care Basic	13.3%	5.3%	12.4%	0.4%
Choice Basic	8.3%	3.1%	6.4%	-0.5%
Select Basic	9.2%	1.2%	4.4%	-2.5%
Care Supplemental	7.8%	3.7%	5.7%	-1.5%
Choice Supplemental	6.7%	4.9%	5.5%	-0.2%
Select Supplemental	5.3%	-7.7%	7.2%	-14.3%

Notes:

1. Prior periods are updated for each report as actual claims runoff is realized.
2. Pharmacy trends exclude rebates.
3. Rolling 12 month trends illustrate the movement that has occurred during the preceeding 12 months.

1st Qtr 2012 Financial Report

**CalPERS SELF-FUNDED HEALTH PLANS
CLAIMS COST PER-MEMBER PER-MONTH - ATTACHMENT 3**

Medical Claims per Member per Month						
	Care Basic	Choice Basic	Select Basic	Care Supp	Choice Supp	Select Supp
4th Quarter 2010	\$679.94	\$351.56	\$189.40	\$144.62	\$112.27	\$172.52
1st Quarter 2011	\$589.42	\$326.57	\$157.25	\$195.40	\$156.11	\$154.93
2nd Quarter 2011	\$652.97	\$356.54	\$190.07	\$160.76	\$125.71	\$161.39
3rd Quarter 2011	\$681.70	\$355.33	\$199.78	\$153.07	\$119.29	\$137.55
4th Quarter 2011	\$655.46	\$387.43	\$206.48	\$146.94	\$116.28	\$131.43
1st Quarter 2012	\$577.25	\$346.39	\$162.78	\$190.01	\$153.99	\$153.85
Pharmacy Claims per Member per Month						
	Care Basic	Choice Basic	Select Basic	Care Supp	Choice Supp	Select Supp
4th Quarter 2010	\$180.67	\$96.38	\$50.96	\$260.79	\$238.97	\$315.27
1st Quarter 2011	\$184.72	\$96.24	\$49.32	\$264.63	\$243.43	\$277.82
2nd Quarter 2011	\$181.15	\$96.82	\$50.77	\$269.66	\$247.82	\$277.44
3rd Quarter 2011	\$186.44	\$98.27	\$52.95	\$272.22	\$252.54	\$257.49
4th Quarter 2011	\$189.96	\$100.58	\$52.78	\$276.51	\$253.84	\$238.78
1st Quarter 2012	\$160.69	\$84.50	\$42.09	\$217.25	\$205.35	\$213.86
Total Claims per Member per Month						
	Care Basic	Choice Basic	Select Basic	Care Supp	Choice Supp	Select Supp
4th Quarter 2010	\$860.61	\$447.94	\$240.36	\$405.41	\$351.24	\$487.78
1st Quarter 2011	\$774.14	\$422.81	\$206.57	\$460.02	\$399.54	\$432.75
2nd Quarter 2011	\$834.13	\$453.36	\$240.84	\$430.42	\$373.54	\$438.83
3rd Quarter 2011	\$868.14	\$453.59	\$252.73	\$425.29	\$371.83	\$395.05
4th Quarter 2011	\$845.41	\$488.01	\$259.26	\$423.45	\$370.13	\$370.21
1st Quarter 2012	\$737.95	\$430.89	\$204.87	\$407.26	\$359.35	\$367.71

Notes:

1. Prior quarters are updated for each report as actual claims runoff is realized.
2. Pharmacy costs exclude rebates.

1st Qtr 2012 Financial Report

CaIPERS SELF-FUNDED HEALTH PLANS

Assets and Reserves By Plan (\$000) - Attachment 5			
	PERSCare		
	Basic	Supp	Total
Assets 12/31/2011	\$58,554	\$69,786	\$128,341
Asset Change	\$3,677	\$10,987	\$14,664
Assets 3/31/2012	\$62,231	\$80,773	\$143,005
Actuarial Reserve 12/31/2011	\$43,571	\$54,492	\$98,062
Actuarial Reserve 3/31/2012	\$34,404	\$56,138	\$90,542
Assets Less Reserves 3/31/2012	\$27,827	\$24,635	\$52,462
	PERS Choice		
	Basic	Supp	Total
Assets 12/31/2011	\$365,749	\$33,770	\$399,519
Asset Change	\$15,046	\$6,969	\$22,015
Assets 3/31/2012	\$380,794	\$40,739	\$421,534
Actuarial Reserve 12/31/2011	\$311,011	\$44,668	\$355,679
Actuarial Reserve 3/31/2012	\$293,515	\$45,814	\$339,329
Assets Less Reserves 3/31/2012	\$87,279	(\$5,075)	\$82,204
	PERS Select		
	Basic	Supp	Total
Assets 12/31/2011	\$54,405	(\$82)	\$54,322
Asset Change	\$10,929	\$41	\$10,970
Assets 3/31/2012	\$65,333	(\$41)	\$65,292
Actuarial Reserve 12/31/2011	\$16,422	\$493	\$16,914
Actuarial Reserve 3/31/2012	\$15,427	\$462	\$15,889
Assets Less Reserves 3/31/2012	\$49,906	(\$503)	\$49,403
	Total Program		
	Basic	Supp	Total
Assets 12/31/2011	\$478,708	\$103,474	\$582,182
Asset Change	\$29,651	\$17,998	\$47,649
Assets 3/31/2012	\$508,359	\$121,471	\$629,830
Actuarial Reserve 12/31/2011	\$371,003	\$99,653	\$470,656
Actuarial Reserve 3/31/2012	\$343,347	\$102,414	\$445,761
Assets Less Reserves 3/31/2012	\$165,012	\$19,057	\$184,070

1st Qtr 2012 Financial Report

CalPERS SELF-FUNDED HEALTH PLANS

Ratio of Assets to the Actuarial Reserve (\$000) - Attachment €

PERSCare			
	Basic	Supp	Total
Assets 3/31/2012	\$62,231	\$80,773	\$143,005
Actuarial Reserve 3/31/2012	\$34,404	\$56,138	\$90,542
Assets Above Actuarial Reserve	\$27,827	\$24,635	\$52,462
Ratio of Assets to the Actuarial Reserve	181%	144%	158%

PERS Choice			
	Basic	Supp	Total
Assets 3/31/2012	\$380,794	\$40,739	\$421,534
Actuarial Reserve 3/31/2012	\$293,515	\$45,814	\$339,329
Assets Above Actuarial Reserve	\$87,279	(\$5,075)	\$82,204
Ratio of Assets to the Actuarial Reserve	130%	89%	124%

PERS Select			
	Basic	Supp	Total
Assets 3/31/2012	\$65,333	(\$41)	\$65,292
Actuarial Reserve 3/31/2012	\$15,427	\$462	\$15,889
Assets Above Actuarial Reserve	\$49,906	(\$503)	\$49,403
Ratio of Assets to the Actuarial Reserve	423%	-9%	411%

Total Self-Funded Program			
	Basic	Supp	Total
Assets 3/31/2012	\$508,359	\$121,471	\$629,830
Actuarial Reserve 3/31/2012	\$343,347	\$102,414	\$445,761
Assets Above Actuarial Reserve	\$165,012	\$19,057	\$184,070
Ratio of Assets to the Actuarial Reserve	148%	119%	141%

Notes:

1. The Actuarial Reserve equals the Incurred But Not Reported (IBNR) reserve (without a contingency load) plus the Risk Based Capital Reserve (RBC) set at a 300% level.
2. Ratios above 100% indicate assets in excess of reserves.

1st Qtr 2012 Financial Report

CalPERS SELF-FUNDED HEALTH PLANS

Enrollment Comparison for 2011 and 2012 - Attachment 7

Membership for 2011:

Members	Care Basic	Care Supp	Choice Basic	Choice Supp	Select Basic	Select Supp	Total
Jan-11	14,797	50,229	219,825	45,034	17,304	358	347,547
Feb-11	14,670	50,068	219,613	45,443	17,527	364	347,685
Mar-11	14,612	49,948	219,533	45,772	17,686	365	347,916
Apr-11	14,540	49,802	219,430	46,033	17,842	367	348,014
May-11	14,450	49,730	219,172	46,367	17,904	370	347,993
Jun-11	14,371	49,611	219,461	46,708	18,055	375	348,581
Jul-11	14,254	49,583	219,484	47,118	18,204	377	349,020
Aug-11	14,135	49,474	218,917	47,557	18,388	379	348,850
Sep-11	14,040	49,472	218,407	48,042	18,689	385	349,035
Oct-11	13,986	49,390	218,594	48,297	18,972	390	349,629
Nov-11	13,913	49,269	218,389	48,577	19,234	393	349,775
Dec-11	13,824	49,201	217,765	48,905	19,424	397	349,516

Membership for 2012:

Members	Care Basic	Care Supp	Choice Basic	Choice Supp	Select Basic	Select Supp	Total
Jan-12	12,113	49,802	217,727	49,182	24,582	409	353,815
Feb-12	11,972	49,724	217,565	49,374	24,934	419	353,988
Mar-12	11,863	49,629	217,642	49,599	25,208	431	354,372
Apr-12							
May-12							
Jun-12							
Jul-12							
Aug-12							
Sep-12							
Oct-12							
Nov-12							
Dec-12							