



Consent

Agenda Item 4c

June 11, 2012

ITEM NAME: Total Fund Monthly Update

PROGRAM: Total Fund

ITEM TYPE: Asset Allocation, Performance and Risk – Consent Information

EXECUTIVE SUMMARY

Enclosed is the Total Fund Monthly Update for the period ending April 30, 2012. This report includes summary information on asset allocation, risk, investment performance, investment policy compliance, and transactions.

As a result of the Placement Agent Activity Report that was prepared for the Legislature, this month's Placement Agent Activity Report includes a comprehensive listing of the placement agent disclosures received from July 1, 2010 to the present.

BACKGROUND

The information presented in this report enables the Investment Committee to monitor the performance of the fund and the various asset classes in a summary format.

ATTACHMENT

Attachment 1 – Total Fund Monthly Update

Attachment 2 – Wilshire Opinion Letter: Securities Lending policy violation

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