



Consent

Agenda Item 4d

June 11, 2012

ITEM NAME: Strategic Plan Update

PROGRAM: Enterprise

ITEM TYPE: Consent Information

EXECUTIVE SUMMARY

Staff continues to make progress on the 2012-2017 Strategic Plan. The CalPERS Strategic Plan project team facilitated a session with the CalPERS Board and Executive Staff on May 16, 2012 to obtain further input on the Strategic Plan Vision and Mission statements and continue discussion on CalPERS strategic goals. Staff will deliver a draft Strategic Plan for the Board to review at the July 2012 offsite, with final approval scheduled for the August 2012 Finance and Administration Committee.

BACKGROUND

Over the past month, staff has continued to make progress on the Strategic Plan, developing vision and mission statements with Board and Executive Staff and engaging a variety of stakeholders. In May, the project team met with an Employer Focus Group, Labor representatives, and CalPERS employees to discuss the current Strategic Plan efforts and give an opportunity for those groups to provide input.

ANALYSIS

During the month of June, the project team will develop Strategic Plan initiatives based on the earlier SWOT and Gap analyses and one-on-one interviews with Board members and Executive Staff. Staff is also developing performance measures for the Strategic Plan to be discussed at the July Offsite.

Stakeholder outreach engagements in June and July include outreach to the California Legislature and Administration, as well as interviews with several retirement, health, and financial market thought leaders at the national level. The project team will continue to share information about the ongoing Strategic Planning process with CalPERS staff and management.

Staff is focused on developing a draft Strategic Plan for delivery to the Board for review at the July 2012 Offsite. At the Offsite, draft initiatives will be proposed, and vision, mission and goals will be finalized.

Following the Offsite, staff will make final modifications and present the 2012-2017 Strategic Plan for approval at the August 14, 2012 Finance and Administration Committee meeting.

ATTACHMENTS

Follow-up to the May 16 Session on Mission and Vision (Attachment 1)

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