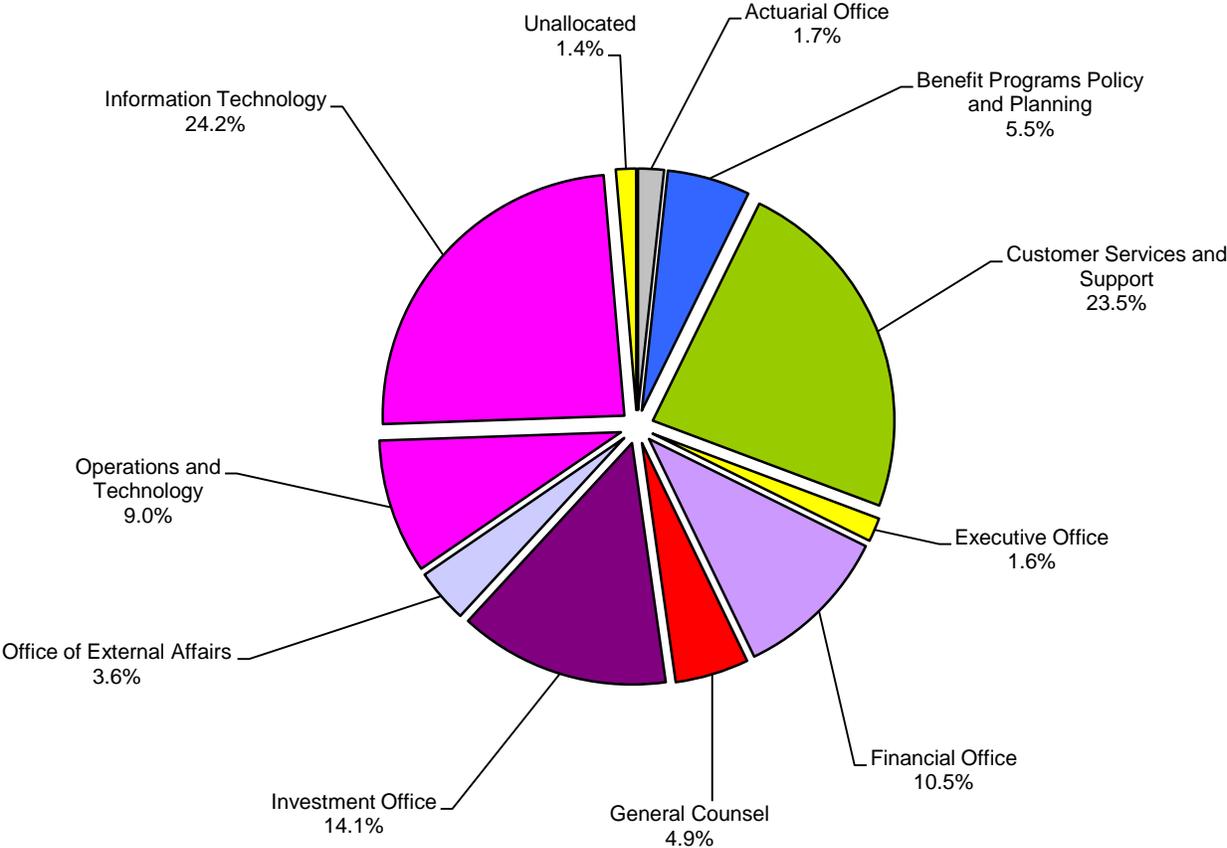


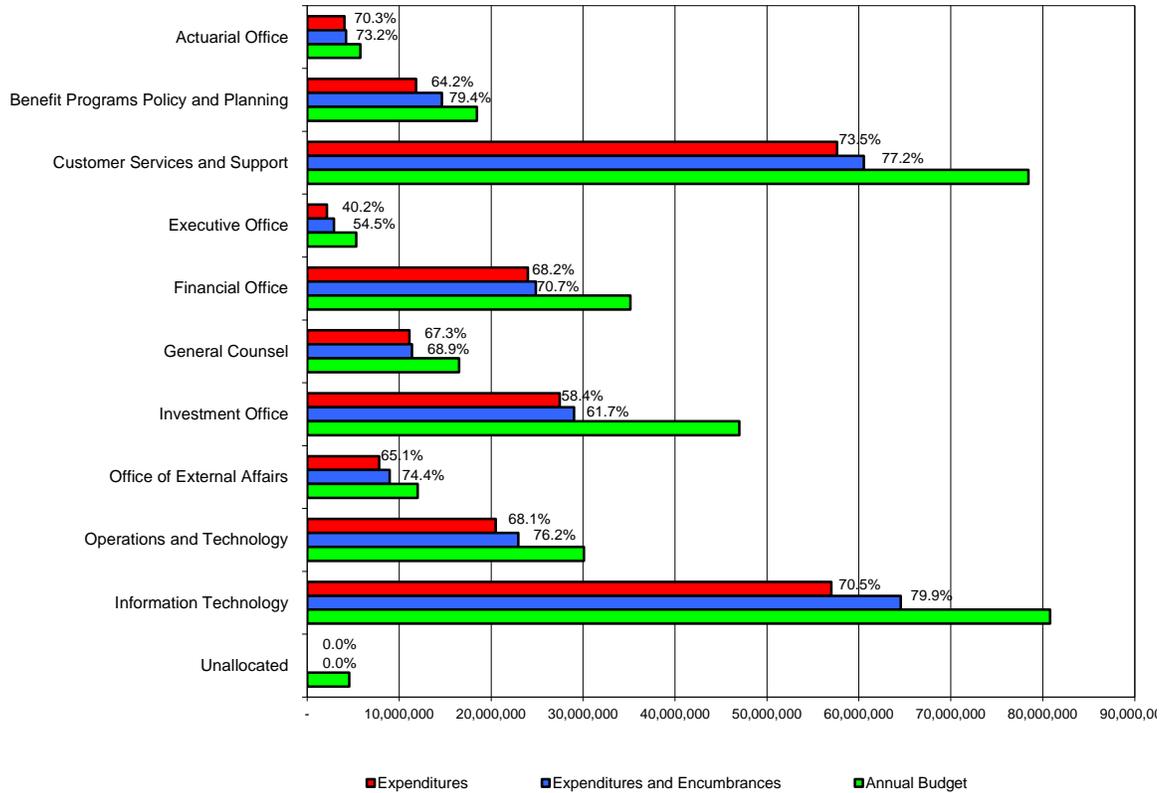
CalPERS - By Function

2011-12 Third Quarter Budget Summary



Function	Annual Budget
Actuarial Office	\$ 5,771,448
Benefit Programs Policy and Planning	18,467,971
Customer Services and Support	78,431,760
Executive Office	5,326,213
Financial Office	35,159,541
General Counsel	16,516,410
Investment Office	47,013,143
Office of External Affairs	12,032,869
Operations and Technology	30,106,318
Information Technology	80,811,669
Unallocated	4,558,659
Total	\$ 334,196,000

CalPERS Budget Expenditure Summary by Function 2011-12 Third Quarter Budget Summary



Function	Annual Budget	Actual Expenditures	Expenditures and Encumbrances
Actuarial Office	\$ 5,771,448	\$ 4,055,675	\$ 4,225,561
Benefit Programs Policy and Planning	18,467,971	11,847,645	14,659,583
Customer Services and Support	78,431,760	57,636,957	60,536,341
Executive Office	5,326,213	2,143,676	2,900,731
Financial Office	35,159,541	23,988,636	24,872,634
General Counsel	16,516,410	11,118,544	11,383,444
Investment Office	47,013,143	27,448,465	29,024,511
Office of External Affairs	12,032,869	7,827,585	8,957,785
Operations and Technology	30,106,318	20,509,770	22,955,473
Information Technology	80,811,669	57,002,957	64,548,304
Unallocated	4,558,659	-	-
Total	\$ 334,196,000	\$ 223,579,911	\$ 244,064,366