

Board Governance Project Implementation Accomplishments

December
2011

- The Board approved new Delegation Resolutions for each Committee
- The Board approved an updated Delegation Resolution for the Chief Executive Officer
- The Board approved new templates for meeting agendas, consent items, and agenda items

January
2012

- New CalPERS Strategic Plan Framework was presented to the Board
- Executive Liaisons were appointed to each Committee

February
2012

- The Board began implementing the new Committee structure and meeting format, including consent agenda
- The agendas, consent items, agenda items, and meeting summaries were all developed using the new templates
- The Board approved the new Governance Policy
- The new Board Governance Principles were commemorated at the February Board meeting
- The Board attended a Fiduciary Training Workshop

March
2012

- The Board finished implementing the new Committee structure
- The Chief Actuary and General Counsel delegations were executed
- The Briefing Process was streamlined

April
2012

- The Board approved the Board Gift Policy
- The Board approved the 2012-14 Business Plan
- The Veaco Group was selected for the Board Self-Assessment consultant
- The Chief Investment Officer delegation was executed

May
2012

- Processes were developed to implement the annual certification requirements