



Risk & Audit Committee

California Public Employees' Retirement System

May 15, 2012
8:30 a.m.

or Upon Adjournment or Recess of the
Performance & Compensation Committee, Whichever is Later

Robert F. Carlson Auditorium
Lincoln Plaza North
400 P Street
Sacramento, CA

COMMITTEE MEMBERS

JJ Jelincic, Chair
Priya Mathur, Vice Chair
Michael Bilbrey
John Chiang

George Diehr
Rob Feckner
Henry Jones

MEETING AGENDA

OPEN SESSION
8:30 a.m.

Or Upon Adjournment or Recess of the Performance &
Compensation Committee, Whichever is Later

1. Call to Order and Roll Call
- Russell Fong 2. Executive Report
- Russell Fong 3. Consent Items
Action Consent Items:
 - a. Approval of March 13, 2012 Meeting Minutes
- Russell Fong 4. Consent Items
Information Consent Items:
 - a. Annual Calendar Review
 - b. Draft Agenda for August 2012 Committee Meeting
 - c. Enterprise Risk Management Quarterly Status Report
 - d. Office of Audit Services Quarterly Status Report

- e. Office of Enterprise Compliance Quarterly Status Report
- f. CalPERS Ethics Helpline Report

Action Agenda Items

- Larry Jensen 5. Risk Management
 - a. Annual Risk Assessment Plan
- Margaret Junker 6. Audits
 - a. Annual Audit Plan

Information Agenda Items

- Margaret Junker 7. Audits
 - a. Specialty Investment Audit Services Spring-Fed Pool
- Larry Jensen 8. Enterprise Risk Management
 - a. Risk Exposure Reports
- 9. Public Comment

CLOSED SESSION

Upon Adjournment or Recess of Open Session
(Gov. Code sections 11126(a)(1) and (g)(1))

- 1. Call to Order and Roll Call
- 2. Approval of March 13, 2012 Closed Session Meeting Minutes
- Margaret Junker 3. Personnel, Employment, and Performance – Chief Auditor

Notes

- 1) Items designated for Information are appropriate for Committee Action if the Committee wishes to take action.
- 2) The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
- 3) Public comment may be taken on any Agenda Item. There is a 3-minute limitation on each public comment, unless otherwise directed by the Committee Chair.