

**CalPERS Private Equity Program  
Proposed Delegation Matrix**  
\$'s in millions

TARGET  
TOTAL PERF

14%  
234,800.00

	Delegation Resolution No. 07-02	Delegation Level Using Total PERF			
		SIO		CIO	
		\$	%	\$	%
Delegated Authority - Top Quartile Commitment may not exceed	II (B) 2	\$1,315	4.0%	\$2,629.8	8.0%
		≤ 25% of fund			
Delegated Authority - 2nd Quartile Commitment may not exceed	II (B) 3	\$247	0.75%	\$493.1	1.5%
		≤ 25% of fund			
Delegated Authority - Emerging Management Team Commitment may not exceed	II (B) 4	\$247	0.75%	\$493.1	1.5%
		≤ 25% of fund			
Delegated Authority - Customized Investment Account	II (B) 5	\$986	3.0%	\$1,479.2	4.5%
Delegated Authority - Co-Investment	II (C) 1	\$247	0.75%	\$493.1	1.5%
Delegated Authority - Direct Investment	II (C) 2	\$164	0.5%	\$164.4	0.5%