Internal Equity Brokerage Program
Business Process Model

Active Brokers
Top Performing Brokers Remain Active
Bottom Performing Brokers Return to Candidate Status

Trade Execution (Live Results)
Scoring (Blind Where Possible)
• Execution Quality
• Operational Capability
• Value Added

Brokers Selected for Trading

Criteria
• Execution Quality
• Operational Capability
• Value Added

Capabilities Assessment
Survey Responses
Submittal Requesting Trading Relationship

Candidate Brokers Not Selected for Roster

Diversity Consultant and CalPERS Staff
Diversity Consultant
CalPERS Staff

Process Management