Attachment 1

CalPERS Forecast Total Risk (1 Standard Deviation) - One Year Horizon
June 30, 2010

Asset Class	Policy Risk Benchmark	Portfolio Risk	Portfolio VaR (MM's)[1]	Benchmark Risk	Volatility Forecast [2]
Global Equity	Total GE Blend Benchmark	20.8%	$9,574	22.4%	17.5%
Global Fixed	Global Fixed Income	7.6%	$1,731	6.6%	7.0%
Real Estate	NCREIF Proxy	23.2%	$1,685	17.1%	17.0%
Alternative Investment	AIM Benchmark Proxy	31.0%	$4,141	36.7%	30.5%
Inflation Linked	CPI	18.9%	$443	4.0%	10.5%
Cash	US Dollar	0.5%	$0	0.0%	1.4%
TOTAL FUND	**Total Fund Blended Benchmark**	**16.1%**	**$16,064**	**15.2%**	**13.1%**

(1) Based on 10 day holding period at 99% confidence

Attachment 2

CalPERS Total Fund Tracking Error
June 30, 2010

Asset Allocation				Security/Sector Selection		Total Fund Tracking Error	
Asset Class	**Actual Allocation (%)**	**Target Allocation (%)**	**Difference (%)**	**3 yr Realized Tracking Error (%)**	**Risk Forecast Tracking Error (%)**	**Risk Budget Tracking Error (%)**	**Risk Forecast Tracking Error (%)**
Global Equity	49.5	49.0	0.5	1.38	1.77		
Global Fixed Income	24.6	22.5	2.1	3.73	3.54		
Real Estate	7.4	10.0	-2.6	17.13	9.50		
AIM	14.3	13.0	1.3	13.13	9.54		
Inflation Linked	2.5	3.5	-1.0	4.45	17.30		
Cash	1.7	2.0	-0.3	-	-		
Active Asset Allocation Tracking Error		**Risk Budget 0.75**	**Risk Forecast 0.68**				
Total Fund Tracking Error						**1.5**	**1.94**

Attachment 3

CalPERS Leverage
June 30, 2010 (1)

	Asset Allocation	Non-recourse Debt	Recourse Debt	Notional Leverage	Invested Capital	Contin-gent Claim	Total Exposure	Capital Commit-ment
Global Equity	99,032	-	-	1,891	100,923	0	100,923	0
AIM	28,825	-	-	-	28,825	0	28,825	20,400
Fixed Income	49,112	0	0	0	49,112	0	49,112	0
Credit Enhancement	0	0	0	0	0	1,886	1,886	0
Securities Lending	0	0	0	7,330	7,330	0	7,330	0
Real Estate (2)	14,903	15,648	4,222	0	34,773	0	34,773	7,870
Inflation Linked (all other)	2,255	0	0	0	2,255	0	2,255	0
Infrastructure (2)	261	152	0	0	413	0	413	460
Forestland (2)	2,360	583	0	0	2,943	0	2,943	21
Cash	3,218	0	0	0	3,218	0	3,218	0
Total	199,966	16,383	4,222	9,221	229,792	1,886	231,678	28,751

(1) Except as otherwise noted.
(2) Debt as of March 31, 2010.

Derivative Counterparty Exposure Report
as of July 31, 2010

Attachment 4

Sum of Exposure COUNTERPARTY	*Investment* FORWARD	OPTION	SWAP	TBA	TOTAL	COL-LATERAL	NET TOTAL	CDS	ABOVE AVG	CREDIT RATING
Morgan Stanley	35,362,182		4,463,270	2,806,250	42,631,702		42,631,702	202	YES	A
Bank of America	15,798,445		1,746,353	7,393,985	24,938,783		24,938,783	150	YES	A
Nomura				11,715,156	11,715,156		11,715,156	198	YES	BBB
WestPac	10,009,481				10,009,481		10,009,481	104	NO	AA
Societe Generale		12,560,497			12,560,497	3,350,000	9,210,497	164	YES	A+
Cargill		5,869,382			5,869,382		5,869,382	74	NO	A
Bank of Montreal	766,102				766,102		766,102	100	NO	AA-
BNP	513,406				513,406		513,406	95	NO	AA
Merill Lynch			206,511		206,511		206,511	175	YES	A
Mellon	(75,666)				(75,666)		(75,666)	113	NO	AA-
Goldman Sachs & Co.			(1,954,111)	225,781	(1,728,330)		(1,728,330)	161	YES	A
JPMorgan	(22,191,130)	14,126,980	358,634	112,500	(7,593,016)		(7,593,016)	99	NO	A+
Toronto Dominion	(9,886,421)				(9,886,421)		(9,886,421)	75	NO	AA-
Deutsche Bank	(14,325,748)		736,560	482,969	(13,106,219)		(13,106,219)	111	NO	A+
Barclays	(22,292,823)	2,893,423	734,103	3,689,062	(14,976,235)		(14,976,235)	123	NO	A+
Citigroup	(25,411,114)	-	(5,815)	3,031,875	(22,385,054)		(22,385,054)	173	YES	A
Credit Suisse	(29,087,695)	4,437,533	29,784	863,204	(23,757,174)		(23,757,174)	97	NO	A
State Street	(37,305,469)				(37,305,469)		(37,305,469)	109	NO	A+
UBS	(44,918,784)	2,182,102			(42,736,682)		(42,736,682)	105	NO	A+
Goldman Sachs Intl.	(51,289,468)	5,027,072	(613,234)		(46,875,630)		(46,875,630)	161	YES	A
RBS	(60,398,391)		1,680,341	249,219	(58,468,831)		(58,468,831)	140	YES	A
TOTALS	(254,733,093)	47,096,989	7,382,396	30,570,001	(169,683,707)	3,350,000	(173,033,707)	130		

Note:
Forwards are currency forwards.
Swaps are primarily interest rate swaps, index swaps and commodity swaps.
TBA are forward settled mortgage-backed securities.