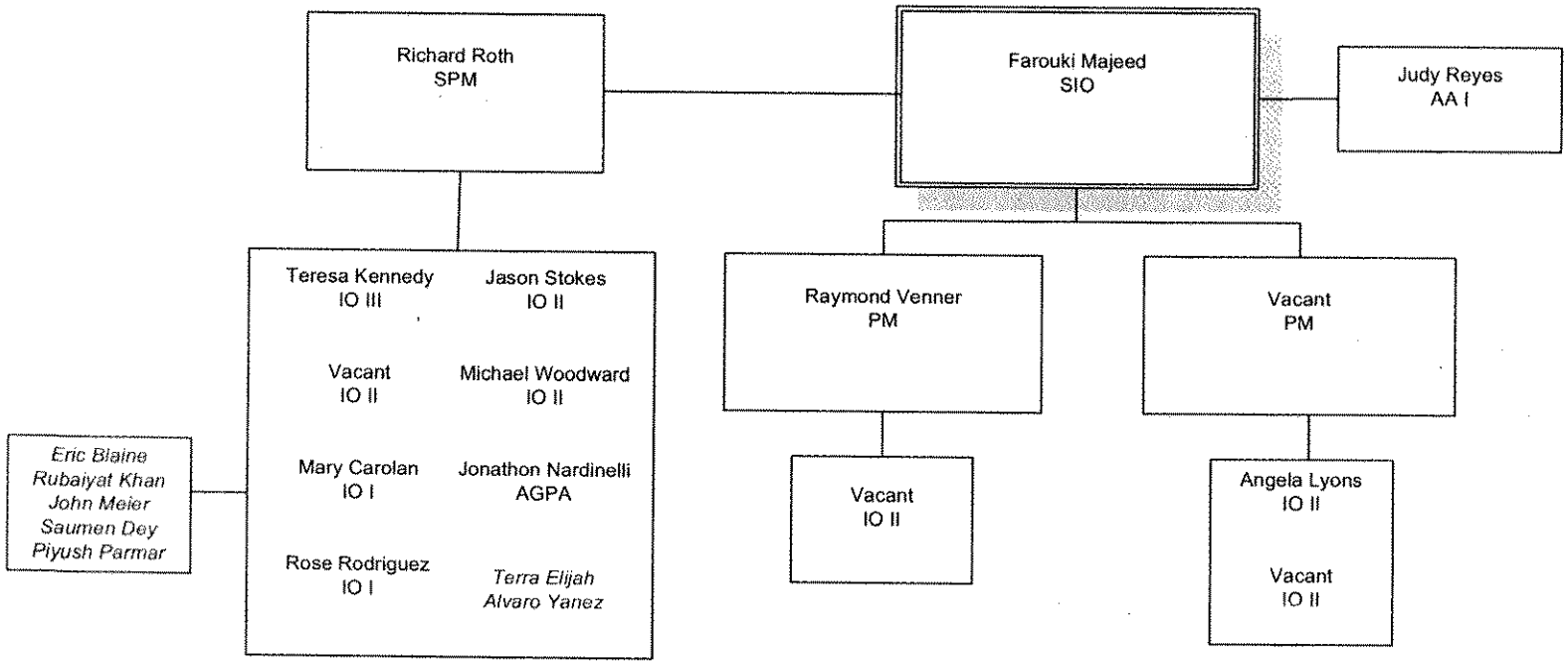
Attachment 4

CalPERS

INVESTMENT OFFICE
Asset Allocation / Risk Management
Unit

December 1, 2007



Students
Consultants