CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION

FINANCE COMMITTEE

FRIDAY, MARCH 10, 2006
9:30 A.M.

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA 95814

COMMITTEE MEMBERS

Robert F. Carlson, Chair
Steve Westly, Vice Chair
Philip Angelides
George Diehr
Priya Mathur
Charles Valdes

AGENDA

1. CALL TO ORDER AND ROLL CALL

2. APPROVAL OF FEBRUARY 9, 2006 MEETING MINUTES

3. ELECTION OF THE FINANCE COMMITTEE CHAIR AND VICE CHAIR

AUDITS

INFORMATION Larry Jensen	4.	CHIEF AUDITOR'S REPORT
INFORMATION Larry Jensen	5.	OFFICE OF AUDIT SERVICES QUARTERLY STATUS REPORT

COMPLIANCE

INFORMATION Sherry Johnstone	6.	COMPLIANCE OFFICE REPORT

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ADMINISTRATION

PLANNING

INFORMATION Susan Garrett	7.	THREE-YEAR BUSINESS PLAN AND 2006-07 ANNUAL PLAN (FIRST READING)

INFORMATION TECHNOLOGIES SERVICES

INFORMATION Gene Reich	8.	INFORMATION TECHNOLOGIES SERVICES STATUS REPORT

BUDGETS

ACTION Russell Fong	9.	FISCAL YEAR 2006-07 BUDGET PROPOSALS (FIRST READING)
INFORMATION Russell Fong	10.	CURRENT BUDGET ISSUES
INFORMATION Curtis Howard	11.	ASSISTANT EXECUTIVE OFFICER REPORT
INFORMATION Curtis Howard	12.	PROPOSED APRIL 2006 AGENDA
	13.	PUBLIC COMMENT

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.

DRAFT