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Date: February 4, 2009
Reference No.:

Circular Letter No.: 200-007-09
Distribution: IV, V, VI, X, XII, XVI
Special:

Circular Letter

TO: ALL CALPERS EMPLOYERS

SUBJECT: CALPERS AND THE STATE FURLOUGHS

As many of you may know or have read in the news, Governor Arnold Schwarzenegger has ordered a furlough for California State employees effective February 6, 2009 through June 30, 2010. This Circular Letter is to inform you that CalPERS will be complying with this order.

At this time, CalPERS will be closed to the public on the first and third Friday of each month through June 30, 2010. This closure includes our headquarters and regional office in Sacramento and our regional offices in Fresno, Glendale, Orange, San Bernardino, San Diego, San Jose, and Walnut Creek. In addition, our member and employer customer contact centers will also be closed.

For your information, listed below are the dates we will be closed to the public. These dates are in addition to any other regularly scheduled closings due to holidays.

2009

February 6, 20
March 6, 20
April 3, 17
May 1, 15
June 5, 19
July 3, 17
August 7, 21
September 4, 18
October 2, 16
November 6, 20
December 4, 18

2010

January 1, 15
February 5, 19
March 5, 19
April 2, 16
May 7, 21
June 4, 18

The impact of office closures for our Employers is as follows:

- Retirement payroll reports are still due within 30 days of the close of the service period.
- Retirement payroll contributions are still due within 15 days of the close of the service period.
- Members must continue to be enrolled in the retirement plan within 90 days of first becoming eligible.
- Retirement contract or contract amendment dates will not be affected by the furloughs.
- Health premium payment due dates are not affected.
- Reporting and inquiries for the CalPERS Supplemental Income 457 Plan will be unaffected as the record keeper's (ING Inc.) offices remain open.

We have also developed a special section on our Web site at www.calpers.ca.gov where we will provide additional information and updates about the furloughs. As you may be aware, the furlough order is a very fluid situation that includes among other things, legal challenges.

The information we are providing you is subject to change and we encourage you to check our Web site regularly. We will also notify you of any new developments.

We apologize for any inconvenience this may cause and appreciate your cooperation.

For additional information, please refer to CalPERS On-Line at www.calpers.ca.gov.

Lori McGartland, Chief
Employer Services Division