



Risk and Audit Committee Meeting Summary

June 22, 2023

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on June 21, 2023.

THE COMMITTEE RECOMMENDS AND I MOVE, the Board approve the following:

- AGENDA ITEM 5a – 2023-24 Enterprise Compliance and Risk Management Plans
Approve the proposed 2023-24 Enterprise Compliance and Risk Management Plans.
- AGENDA ITEM 5b – 2023-24 Office of Audit Services Plan
Approve the proposed 2023-24 Office of Audit Services Plan.
- AGENDA ITEM 5c – Independent Auditor’s Annual Plan
Approve the proposed Independent Auditor’s Annual Plan.
- AGENDA ITEM 5d – Conflict of Interest Code Amendment
Approve staff’s recommendation to amend the CalPERS Conflict of Interest Code followed by submission to the Office of Administrative Law upon conclusion of the comment periods if no public comments are received.

The Committee received reports on the following topics:

- The 2022-23 Annual Compliance Report

The next meeting of the Risk and Audit Committee is scheduled for September 19, 2023, in Sacramento, California.