



Finance and Administration Committee

Meeting Agenda

Items designated for Information are appropriate for Committee Action if the Committee wishes to take action. Any Agenda Item from a properly noticed Committee meeting may be considered by the Board at a subsequent Board meeting. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting. Public comment may be taken on agenda items in accordance with applicable law. There is a three-minute limitation on public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105. Board members may attend meetings of committees of which they are not members and participate in the discussions during those meetings.

CalPERS Auditorium

Lincoln Plaza North
400 P Street
Sacramento, CA

April 18, 2022

1:00 p.m.

Or upon adjournment of the Risk & Audit Committee – Whichever is later

Committee Members

Lisa Middleton, Chair
David Miller, Vice Chair
Rob Feckner

Fiona Ma
Jose Luis Pacheco

Ramon Rubalcava
Theresa Taylor

Open Session

1:00 p.m.

Or upon adjournment of the Risk & Audit Committee – Whichever is later

Item

1. Call to Order and Roll Call
2. Approval of the April 18, 2022 Finance and Administration Committee Timed Agenda
3. Executive Report – Michael Cohen
4. **Action Consent Items** – Michael Cohen
 - a. Approval of the February 15, 2022 Finance and Administration Committee Meeting Minutes
 - b. Semi-Annual Contracting Prospective Report

- c. Valuation Report for the 1959 Survivor Benefit Program
 - d. Judges' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - e. Judges' Retirement System II Actuarial Valuation Report and Employer and Employee Contribution Rates
 - f. Legislators' Retirement System Actuarial Valuation Report and Employer and Employee Contribution Rates
 - g. Contracts Administration: Extension to Advance Systems Group, LLC Contract
5. **Information Consent Items** – Michael Cohen
- a. Annual Calendar Review
 - b. Draft Agenda for the September 20, 2022 Finance and Administration Committee Meeting
 - c. Semi-Annual Financial Report (PERF)
 - d. Pension Contract Management Program Report
6. **Action Agenda Items**
- a. 2022-23 Annual Budget Proposal – Michael Cohen, Jennifer Harris
 - b. Annual Review of Board Member Employer Reimbursements – Michael Cohen, Michele Nix
 - c. State Valuation and Employer/Employee Contribution Rates – Scott Terando, Nina Ramsey
 - d. Schools Valuation and Employer/Employee Contribution Rates – Scott Terando, Paul Tschida
7. **Information Agenda Items**
- a. Long-Term Care Valuation Report – Fritzie Archuleta
 - b. Semi-Annual Health Plan Financial Report – Emily Zhong
 - c. Summary of Committee Direction – Michael Cohen
 - d. Public Comment