

Risk and Audit Committee

Meeting Summary

September 15, 2021

This is intended as a guide for the Committee Chair. Other than the motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on September 14, 2021.

The Committee received reports on the following topics:

- The Review of CalPERS Internal Audit 19-001, Review of Death Benefit Overpayment Receivables, and
- The Enterprise Risk Management Framework Review

At this time, I would like to share some highlights of what to expect at the November Risk and Audit Committee meeting:

- The Independent Auditor's Report for Fiscal Years 2020-21 and,
- The Review of the Independent Auditor's Management Letter

The next meeting of the Risk and Audit Committee is scheduled for November 17, 2021, in Sacramento, California.