CalPERS

ERMD 2020–21 APRIL WORKPLAN UPDATE:
The Plan received the Risk and Audit Committee's approval in April 2020

FUND SUSTAINABILITY

STATUS	INITIATIVES	April Updates
	Fund the System through an integrated view of pension assets and liabilities by leading facilitation of the asset liability management (ALM) process.	
75% ■	Facilitate the Asset Liability Management Advisory Committee (ALMAC) to assist the Board in making decisions throughout the ALM cycle.	

RISK MANAGEMENT

STATUS	INITIATIVES
	Collaborate with the programs in the identification, assessment, and monitoring of risk within the Board's appetite.
100% ■	Advance maturity of the risk management program by embedding emerging risk into enterprise-wide risk assessments.
100% ■	Complete the 2020 Annual Enterprise Risk Assessment.
	Integrate enterprise risk management practice into enterprise strategy.
85% ■	More fully incorporate enterprise risk analysis in the strategic planning process.
	Enhance enterprise internal control framework to provide the Board and management with heightened assurance and aid in risk informed decision making.
100% ■	Document internal controls by mapping program level cross-functional processes.
100% ■	Implement Operational Risk Event Reporting: Phase III.
	Enhance compliance and risk functions throughout the enterprise.
80% ■	Educate CalPERS team members and stakeholders to continue to cultivate a risk-intelligent organization through the implementation of the ERMD Communication Plan.
78% ■	Enhance enterprise data governance to ensure accuracy, consistency, and strengthen data-driven decisions.
75% ■	Complete 2019 State Leadership Accountability Act (SLAA) Report Implementation Plan updates.
	Evaluate CalPERS' insurance portfolio to verify adequate coverage exists for current risk transfer strategies.
79% ■	Review CalPERS' insurance portfolio.