

Pension Contracts Management Program Report

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Pension Contract and Prefunding Programs Division

Collections Activity Report – FY 2020-21

Status Report	Q2 (October 1 – December 31)	January 31, 2021	
		Resolved	Pending Resolution ¹
Collection cases	27 Cases	7 Cases	20 Cases
Total Outstanding Amount	\$905,980	\$392,322	\$513,685

¹Pending cases are solvable, resolution in process.

Active Payment Plans

Agency Name	Type of Payment	Total Outstanding Amounts	Payment Term	Account Status
Central Sierra Planning Council	Termination Unfunded Liability	\$396,561	5-Year	Current
City of Placentia	Termination Unfunded Liability	\$1,555,448	5-Year	Current
Shasta LAFCO	Termination Unfunded Liability	\$289,328	7-Year	Current
San Luis Obispo Regional Transit Authority	Termination Unfunded Liability	\$1,964,669	Pending	Current
Samoa Peninsula Fire Protection District	Annual Unfunded Accrued Liability	\$75,399	2-Year	Current

Agency Termination Report

During the first quarter of FY 2020-21, two agencies submitted the Resolution of Intention to Terminate to initiate the termination process.

Agency Name	Agency Type	Total Members	Resolution of Intention Effective Date	Contract Termination Effective Date
Oroville Mosquito Abatement District	Special District	1	7/21/2020	TBD
Kern County Law Library	Special District	8	10/6/2020	TBD

Termination Process Enhancement

- Increase cross-program consultation to agencies regarding termination cost and process
- Provide broader range of termination cost estimates in the preliminary termination valuation report
- Accelerate turnaround times on valuations and data validation
- Negotiate any payment terms prior to the final termination effective date