



California Public Employees' Retirement System
P.O. Box 942715 | Sacramento, CA 94229-2715
888 CalPERS (or 888-225-7377) | TTY: (877) 249-7442
www.calpers.ca.gov

Actuarial Circular Letter

June 1, 2022

Circular Letter: 200-039-22

Distribution: VI

To: All Public Agency Employers
Subject: 2022-23 PEPRAs Member Contribution Rates

Purpose

The purpose of this Circular Letter is to remind public agency employers that contribution rates for some of the Public Employees' Pension Reform Act (PEPRA) member groups will automatically change on July 1, 2022.

Background

As required by PEPRA, public agency members hired on or after January 1, 2013 (PEPRA members) are subject to possible increases or decreases to their contribution rate based on the results of the annual actuarial valuations. Some PEPRA member groups will experience a change to their contribution rate for fiscal year (FY) 2022-23 as a result of the 2020 actuarial valuations. Refer to the cover letter of your June 30, 2020 actuarial valuation report for information on the PEPRA member contribution rate(s) for your plans for FY 2022-23.

How to Find Your Contribution Rates

Contribution requirements for FY 2022-23, including the PEPRA member contribution rate(s), can be found by viewing the Retirement Contract pages within myCalPERS. In the Rate Summary panel, select the link for the **Effective Employer Rate** for the appropriate **Rate Plan**, then select the **View** link in the Valuation Report column for the **7/1/2022 Rate Effective Date**.

Questions

If you have any questions, contact the CalPERS Customer Contact Center at **888 CalPERS** (or **888-225-7377**).

Scott Terando, Chief Actuary
Actuarial Office