



P.O. Box 942709
Sacramento, CA 94229-2709
888 CalPERS (or **888-225-7377**)
Telecommunications Device for the Deaf
No Voice (916) 795-3240
www.calpers.ca.gov

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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2008/2009 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2008/2009 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 15, 2008 meeting. These rates become effective with the **first payroll period that ends in July 2008:**

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	16.574%
State Miscellaneous Member Second Tier	16.470%
State Industrial Member	17.236%
State Safety Member	18.411%
California Highway Patrol Member	32.149%
Peace Officer/Firefighter Member	26.064%

If you have any questions, please contact the Employer Contact Center toll-free at **888 CalPERS** (or **888-225-7377**).

Ronald L. Seeling, Chief Actuary
Actuarial & Employer Services Branch