



Risk and Audit Committee Meeting Summary

February 15, 2022

This is intended as a guide for the Committee Chair. Other than any motions, this need not be read verbatim. The Chair may add context/comment as appropriate.

The Risk and Audit Committee met on February 14, 2022.

The Committee held an election for the Risk & Audit Committee Chair and Vice Chair. Lisa Middleton was elected Chair and David Miller was elected Vice Chair of the Committee.

The Committee also reviewed the Risk and Audit Committee delegation and had no recommended changes. The delegation will be presented for Board approval, along with other committee delegations, at a subsequent meeting.

The Committee received reports on the following topics:

- The Enterprise Compliance and Enterprise Risk Management 2021-22 Mid-Year Plan Updates
- The Third Party Valuation and Certification of the 2020 CalPERS Annual Valuation of Public Agencies

At this time, I would like to share some highlights of what to expect at the April Risk and Audit Committee meeting:

- The 2021-22 Enterprise Compliance and Risk Management Plans

The next meeting of the Risk and Audit Committee is scheduled for April 18, 2022, in Sacramento, California.