Capital Market Assumption Education

Presenter Bio Steven Foresti, Chief Investment Officer, Global Asset Allocation & Research, Wilshire

Steve Foresti is a Managing Director based in Santa Monica and the Chief Investment Officer, Global Asset Allocation & Research. He co-manages Wilshire's investment platform and leads Wilshire's research efforts, including strategic investment and asset allocation research and is responsible for the development and oversight of Wilshire's capital market forecasts. Mr. Foresti is Co-Chair of Wilshire's Investment Oversight and Investment Strategy Committees and is Chair of the Wilshire Asset Allocation Committee. Throughout his tenure at Wilshire, he has worked directly with large institutional investors of all types: public and corporate defined benefit plans, defined contribution plans, endowments / foundations and insurance companies. Mr. Foresti has contributed to Wilshire's thought-leadership, establishment of industry best-practices and has authored innovative papers on a broad range of topics across both the traditional and alternative investment areas.

Mr. Foresti has over 30 years of capital market experience. He joined Wilshire in 1994 and spent nine years within Wilshire Analytics where he developed and supported quantitative attribution and risk systems. Before joining Wilshire, Mr. Foresti worked in Morgan Stanley's Mutual Fund Division (formerly Dean Witter Inter-Capital) where he acted as a liaison between the firm's portfolio management team and sales force. He holds a BS in finance from Lehigh University and an MBA in finance and accounting from The University of Texas at Austin.

Presenter Bio Stephen P. McCourt, CFA – Managing Principal/ Co-Chief Executive Officer, Meketa Investment Group

Mr. McCourt joined Meketa Investment Group in 1994 and has over 25 years of investment experience. Mr. McCourt is a Managing Principal and Co Chief Executive Officer of the firm. He serves as the lead consultant for several institutional funds, with public, Taft Hartley, endowment, and non profit plan sponsors. His consulting work includes investment policy design, strategic and tactical asset allocation modeling, asset liability modeling, investment education, and investment manager analysis. In addition, Mr. McCourt sits on our firm's Board of Directors and is a member of our Private Markets Policy, Meketa's Fiduciary Management (OCIO) Investment, and Diversity Leadership Committees.

Mr. McCourt sits on the Steering Committee of the University of California, San Diego (UCSD) Economics Roundtable. He is also a member of the UCSD Economics Leadership Council, which strives to bridge research theory with practical real world experiences. He speaks at numerous industry events including the Investment Education Symposium, the Corporate Funds Summit, the Endowment and Foundation Forum, the Global Investing Summit, the Private Equity Summit, and the International Foundation of Employee Benefit Plans (IFEBP) Annual Employee Benefits Conference. Mr. McCourt's research papers entitled "Monitoring Investment Managers" and "Pension Fund Investing and the State of American Public Finance" have been published in the IFEBP's Employee Benefit Issues publication.

He received his graduate degree, a Master of Liberal Arts (ALM) in History, from Harvard University, and his undergraduate degree in Economics and Political Science from the University of Vermont. Mr. McCourt received the Chartered Financial Analyst designation from the CFA Institute and is a member of the CFA Society of San Diego. He is also a member of the International Foundation of Employee Benefit Plans.

Presenter Bio Thushka Muharaj, Managing Director, J.P. Morgan Asset Management

Thushka Maharaj, managing director, is a global strategist in the Multi-Asset Solutions team responsible for communicating the group's economic and asset allocation views, based in London. An employee since 2015, Thushka previously worked for Credit Suisse in London as a European interest rate strategist responsible for developing macro-trade ideas, and as a consultant for Accenture in South Africa. Thushka obtained a MSc. in Mathematical Modelling & Scientific Computing and a DPhil in Computational Biology from the University of Oxford and is a CFA charterholder.