

VIDEOCONFERENCE MEETING
STATE OF CALIFORNIA
PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
OPEN SESSION

ZOOM PLATFORM

MONDAY, APRIL 19, 2021

9:00 A.M.

JAMES F. PETERS, CSR
CERTIFIED SHORTHAND REPORTER
LICENSE NUMBER 10063

APPEARANCES

BOARD MEMBERS:

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma, represented by Frank Ruffino

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Betty Yee

STAFF:

Marcie Frost, Chief Executive Officer

Matthew Jacobs, General Counsel

Pam Hopper, Board Secretary

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PROCEEDINGS

1
2 PRESIDENT JONES: I'd like to call the Board of
3 Administration meeting to order. And the first order of
4 business is roll call. Ms. Hopper, please.

5 BOARD SECRETARY HOPPER: Henry Jones?

6 PRESIDENT JONES: Here.

7 BOARD SECRETARY HOPPER: Margaret Brown?

8 BOARD MEMBER BROWN: Good morning.

9 BOARD SECRETARY HOPPER: Rob Feckner?

10 BOARD MEMBER FECKNER: Good morning.

11 BOARD SECRETARY HOPPER: Frank Ruffino for Fiona
12 Ma?

13 ACTING BOARD MEMBER RUFFINO: Good morning.

14 BOARD SECRETARY HOPPER: Lisa Middleton?

15 BOARD MEMBER MIDDLETON: Present.

16 BOARD SECRETARY HOPPER: David Miller?

17 BOARD MEMBER MILLER: Here.

18 BOARD SECRETARY HOPPER: Stacie Olivares?

19 BOARD MEMBER OLIVARES: Here.

20 BOARD SECRETARY HOPPER: Nicole Griffith for
21 Eraina Ortega?

22 ACTING BOARD MEMBER GRIFFITH: Here, but I do see
23 Eraina Ortega on.

24 BOARD SECRETARY HOPPER: I don't see her on the
25 screen yet.

1 BOARD MEMBER ORTEGA: I'm here.

2 BOARD SECRETARY HOPPER: Jason -- oh, Eraina
3 Ortega?

4 BOARD MEMBER ORTEGA: Here.

5 (Laughter.)

6 BOARD MEMBER ORTEGA: Can you see me?

7 BOARD MEMBER MILLER: Yes.

8 BOARD SECRETARY HOPPER: Jason Perez?

9 BOARD MEMBER PEREZ: Present.

10 PRESIDENT JONES: What was that?

11 (Laughter.)

12 BOARD MEMBER RUBALCAVA: He's here though I see
13 him.

14 BOARD MEMBER PEREZ: (Inaudible.)

15 BOARD MEMBER MILLER: Sounds like he's breathing
16 helium.

17 BOARD MEMBER PEREZ: Sounds like Mickey Mouse.

18 (Laughter.)

19 BOARD SECRETARY HOPPER: Ramon Rubalcava?

20 BOARD MEMBER RUBALCAVA: Here.

21 BOARD SECRETARY HOPPER: Theresa Taylor?

22 VICE PRESIDENT TAYLOR: Here.

23 BOARD SECRETARY HOPPER: Shawnda Westly?

24 PRESIDENT JONES: Excused.

25 BOARD SECRETARY HOPPER: Betty Yee?

1 BOARD MEMBER YEE: Here.

2 BOARD SECRETARY HOPPER: Mr. President, all is in
3 attendance with the excuse of Shawnda Westly.

4 PRESIDENT JONES: Okay. Thank you, Ms. Hopper.

5 We'll now -- recess now into closed session for
6 Item 1 from the closed session agenda. So at this time,
7 the Board members will exit this open session meeting and
8 connect to the closed session meeting.

9 To the members of the public watching on the
10 livestream, the open session Finance and Administration
11 Committee meeting will convene immediately following this
12 closed session. So thank you and we will see you soon.

13 (Thereupon California Public Employees'
14 Retirement System, Board of Administration
15 meeting open session adjourned at 9:02 a.m.)
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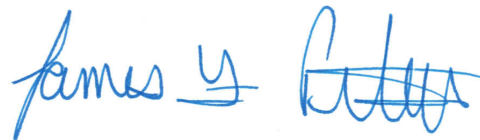
CERTIFICATE OF REPORTER

I, JAMES F. PETERS, a Certified Shorthand Reporter of the State of California, do hereby certify:

That I am a disinterested person herein; that the foregoing California Public Employees' Retirement System, Board of Administration open session meeting was reported in shorthand by me, James F. Peters, a Certified Shorthand Reporter of the State of California, and was thereafter transcribed, under my direction, by computer-assisted transcription;

I further certify that I am not of counsel or attorney for any of the parties to said meeting nor in any way interested in the outcome of said meeting.

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd day of April, 2021.



JAMES F. PETERS, CSR
Certified Shorthand Reporter
License No. 10063