



Board of Administration Meeting Agenda

Videoconference – see <https://www.calpers.ca.gov/page/about/board/board-meetings>

February 18, 2021

9:00 a.m.

Board Members

Henry Jones, President

Theresa Taylor, Vice President

Margaret Brown

Rob Feckner

Fiona Ma

Lisa Middleton

David Miller

Stacie Olivares

Eraina Ortega

Jason Perez

Ramon Rubalcava

Shawnda Westly

Betty Yee

Open Session

9:00 a.m.

1. Call to Order and Roll Call

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126 (a)(1), (e), and (g)(1))

1. Chief Executive Officer’s Briefing on Performance, Employment, and Personnel Issues
2. Committee Reports and Actions

Open Session

9:00 a.m.

Or upon adjournment of the Closed Session – Whichever is later

Item	Presentation	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the February 18, 2021 Board of Administration Timed Agenda	1	1	3
3. Pledge of Allegiance – Henry Jones	1		4
4. Board President’s Report – Henry Jones	5		9
5. Chief Executive Officer’s Report (Verbal) – Marcie Frost	6		15

Item	Presentation	Q & A	Cumulative Time
6. Action Consent Items – Henry Jones			
6a. Approval of the November 18, 2020 and December 15, 2020 Board of Administration Meeting Minutes			
6b. Board Travel Approvals			
7. Information Consent Items – Henry Jones	5		20
7a. Board Meeting Calendar			
7b. Draft Agenda for the March 17, 2021 Board of Administration Meeting			
7c. General Counsel's Report			
7d. Communications and Stakeholder Relations			
8. Committee Reports and Actions			
8a. Investment Committee (Verbal) –	5	5	30
8b. Pension & Health Benefits Committee (Verbal) –	0	0	30
8c. Finance & Administration Committee (Verbal) –	5	5	40
8d. Performance, Compensation & Talent Management Committee (Verbal) –	5	5	50
8e. Risk & Audit Committee (Verbal) –	5	5	60
8f. Board Governance Committee (Verbal) –	0	0	60
9. Action Agenda Items			
9a. Proposed Decisions of Administrative Law Judges – Henry Jones	5	5	70
9a1. Brad A. Sandona			
9a2. Melissa A. Ramirez			
9a3. Henry Moreno			
9a4. Joseph J. Pedevilla			
9a5. Brooke R. Moore			
9a6. Josephine D. Saludez			
9a7. Sang Il Kwon			
9a8. Dustin E. Morgan			
9a9. Keri M. Valentine			
9a10. Donaldo Wilson			
9a11. Jona Trbovich			
9a12. Joshua I. Pero			
9a13. Monnie Wright			

Item	Presentation	Q & A	Cumulative Time
9a14. Maisha Morris			
9a15. Toni-Nadine Brack			
9a16. Howard Lucas			
9a17. Marsh Stephani-Sizemore			
9a18. Grayden A. Barker, Jr. (dec.)			
9a19. Miriam M. Tolson (dec.)			
9a20. Olga Cid			
9a21. Michael L. Shinn			
9a22. Mark A. Manning			
9a23. Justin Dean			
9a24. Donald Ford			
9a25. Jose R. Martinez III			
9a26. Mary Tavera			
9a27. Patricia Lozano			
9a28. Anita Jimenez			
9a29. Summer Cordova			
9a30. Gina P. Walls			
9a31. Joanna L. Perez			
9a32. Lyn C.H. Krieger			
9a33. Gerhardt J. Hubner			
9a34. Charles W. Swart			
10. Information Agenda Items			
10a. State and Federal Legislation Update – Danny Brown	15	10	95
10b. Summary of Board Direction – Marcie Frost	5		100
10c. Public Comment			

Total Open Session Time: 1h 35m

Closed Session

Upon Adjournment or Recess of Open Session (Government Code sections 11126(a)(1), (e), and (g)(1))

Item	Time in Minutes	Q & A	Cumulative Time
1. Call to Order and Roll Call	1		1
2. Approval of the November 18, 2020 Board of Administration Closed Session Meeting Minutes	1		3
3. Litigation Matters – Matthew Jacobs	30		33
3a. Wedding, et al. v. CalPERS, et al. (Los Angeles County Superior Court, Case No. BC517444) (previously denominated as Sanchez, et al. v. CalPERS, et al.) 3b. General Counsel’s Update on Pending Litigation			

Total Closed Session Time: 33 min

Notes

1. Items designated for Information are appropriate for Action if the Board wishes to take action. Any Agenda Item from a properly noticed Committee meeting, held prior to this Board meeting, may be considered by the Board.
2. The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.
3. Public comment may be taken on agenda items in accordance with applicable law. Public comment will not be taken on agenda items relating to the administrative adjudication of individual cases. There is a three-minute limitation on each public comment, unless otherwise directed by the Presiding Officer. (Cal. Code Regs. tit. 2, § 552.1.) Members of the public may provide public comment via telephone by calling (800) 259-4105.
4. In accordance with Executive Orders N-29-20, N-33-20, and the stay-at-home orders and social distancing measures put in place throughout California, Board members will participate via videoconference.