

**CALPERS**  
**REAL ESTATE UNIT**  
**RCP PARTICIPATION REPORT**  
 July 1, 2013 - June 30, 2014  
**HOUSING PROGRAM - VOLUNTARY PARTICIPATION REPORT**

INVESTMENT PARTNER	QUALIFYING EXPENDITURES CONTRACTS	PAYMENTS TO QUALIFYING RESPONSIBLE CONTRACTORS	TOTAL RCP COMPLIANCE %
Hearthstone	\$ 6,588,728	\$ 5,929,855	90.0
IHP	163,658,917	163,357,548	99.8
Newland Group	15,055,660	15,055,660	100.0
Resmark	243,404,924	243,404,924	100.0
Shea Homes <sup>1</sup>	70,122,762	70,122,762	100.0
<b>TOTAL</b>	<b>\$ 498,830,991</b>	<b>\$ 497,870,749</b>	<b>99.8</b>

<sup>1</sup> All contracts are for Capital Expenditure with the exception of a \$609,131 service contract at Shea.