

**STATE OF CALIFORNIA
BOARD OF ADMINISTRATION
PUBLIC EMPLOYEES' RETIREMENT SYSTEM**

DELEGATION RESOLUTION

Subject: Pension and Health Benefits Committee Delegation No: PH-20-01

Pursuant to California Government Code section 20099, the Board of Administration of the California Public Employees' Retirement System (Board) hereby authorizes the annual appointment by the Board President of a Pension & Health Benefits Committee to be comprised of not fewer than seven members of the Board.

Except as otherwise provided within this Resolution, in reference to the Health Benefits Program, the Pension & Health Benefits Committee (Committee) is authorized to:

- (1) Set and oversee health care strategy and CalPERS leadership in health care.
- (2) Approve health benefit plans, providers, managers, administrators, and rates and oversee health benefit plan contracting.
- (3) Oversee cost and quality of health care program.
- (4) Oversee research to evaluate leading health care practices that benefit members and their families.
- (5) Oversee health administration cost effectiveness.
- (6) Oversee administration of CalPERS self-funded health plans.
- (7) Set and oversee long-term care strategy.
- (8) Approve long-term care providers, administrators, plans and rates and oversee long-term care plan contracting.
- (9) Oversee research to evaluate leading long-term care programs that benefit members and their families.
- (10) Oversee cost and quality of long-term care program.

Except as otherwise provided within this Resolution, in reference to the Pension Benefits Program, the Pension & Health Benefits Committee is authorized to:

- (1) Approve policies that affect retirement benefit administration.

- (2) Oversee member and employer service delivery quality and efficiency.
- (3) Oversee research on pension policy and related issues developing at the state and national level.
- (4) Oversee pension administration cost effectiveness.
- (5) Oversee management of risks related to the duties delegated to this Committee.

Except as otherwise provided within this Resolution, the Pension & Health Benefits Committee is authorized to:

- (1) Conduct the selection of the Long-Term Care Administrator, health benefit plans, and providers of administrative services related to the Board's self-funded health plans (including without limitation network administration, medical policy development, utilization management, and pharmacy benefit management), and recommend finalists to the Board.
- (2) Set the benchmarks and triggers for information that comes to the Committee for review, as well as approve performance metrics to be reported to the Committee.
- (3) Approve positions on legislation affecting pension and health benefits.
- (4) Approve pension and health care beliefs.
- (5) Adopt regulations affecting pension and health benefits.

Notwithstanding any other provision of this Resolution, all acts of the Pension & Health Benefits Committee shall be reported to the Board, at its next regular meeting, and shall be subject to review and ratification or reversal by the Board.

This Resolution is effective immediately upon adoption, and supersedes all previous delegations of authority to this, or any predecessor, committee.

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I hereby certify that on the 18th day of November, 2020, the Board of Administration of the California Public Employees' Retirement System made and adopted the foregoing Resolution.

Delegation No: PH-20-01

HENRY JONES
President, Board of Administration
California Public Employees' Retirement System