



Retirement Benefits Circular Letter

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To: All CalPERS Employers

Subject: 2018 Retirement Options

Purpose The purpose of this Circular Letter is to inform you that the passage of legislation (AB 2404, Cooley), also known as Retirement Option Simplification, made it possible to consolidate the current retirement options available to members. The retirement payment options have been renamed with clearer option titles and descriptions. The new options are available for CalPERS members as well as Judges' Retirement System (JRS) and JRS II members retiring on or after January 1, 2018.

The CalPERS website and the my|CalPERS retirement estimate and application systems have been updated to include the new retirement payment options. We are in the process of revising hardcopy forms and publications to include the new retirement options.

Retirement Options Attached is a 2018 Retirement Options Quick Reference Sheet which outlines the consolidated and renamed retirement payment options.

Important Dates

- June 17, 2017—my|CalPERS Retirement Estimator was updated with the new retirement options.
- September 3, 2017—earliest date members may apply online with a retirement date of January 1, 2018, or later.
- Early September 2017—the online and hardcopy [Service Retirement Election Application](#) (PUB 43), [Disability Retirement Election Application](#) (PUB 35), and [Nonmember Service Retirement Election Application](#) (PUB 44) publications will be available with the new payment options.

How to Request An Estimate

We encourage members to obtain a retirement estimate using one or more of the following methods:

- Members may log in to their personal my|CalPERS account at my.calpers.ca.gov. This calculator allows members to enter and save a variety of beneficiary and survivor scenarios using actual account information to project future benefits.
- If within one year of retirement, request a CalPERS-generated retirement estimate by completing a [Retirement Allowance Estimate Request](#) form.

How to Create a my|CalPERS Account

Members may create a personal my|CalPERS account at my.calpers.ca.gov and follow the easy steps to complete the registration process.

How to Apply for Retirement

Members may apply for retirement online through their personal my|CalPERS account at my.calpers.ca.gov, submit a hardcopy retirement application available in the **Forms & Publications** area on our website at www.calpers.ca.gov, or visit a Regional Office with or without a printed application started in my|CalPERS.

- Members who plan on retiring on or after January 1, 2018 and who want to submit a hardcopy application need to submit the new application, which will be available in early September.
- Members who plan on retiring with a retirement date prior to January 1, 2018, and who want to submit a hardcopy application, must submit a 2017 retirement application, which will become unavailable in September 2017. To obtain a 2017 retirement application, member may call CalPERS toll free at **888 CalPERS** (or **888-225-7377**) or visit a Regional Office.

If a member submits the wrong retirement application based on the effective retirement date, we may require the member to resubmit the application using the correct version.

Questions

If you have any questions, please visit our website at www.calpers.ca.gov or call our CalPERS Customer Contact Center toll free at **888 CalPERS** (or **888-225-7377**).

Anthony Suine
Chief
Benefit Services Division