

PUBLIC SERVICE ANNOUNCEMENT

TO: INTERESTED CALPERS MEMBERS AND EMPLOYER ASSOCIATIONS

SUBJECT: UPCOMING 2014 CALPERS BOARD OF ADMINISTRATION STATE, SCHOOL, AND PUBLIC AGENCY MEMBER ELECTIONS

During 2014, the California Public Employees' Retirement System (CalPERS) will be conducting an election for the State, School, and Public Agency representatives on the CalPERS Board of Administration (Board). The term of office for the current representatives, George Dehr (State), Rob Feckner (School), and Priya Sara Mathur (Public Agency), will expire on January 15, 2015. The new term of office will begin on January 16, 2015 and end on January 15, 2019. Eligible active State, School, and Public Agency members will have an opportunity to vote for their representative to the Board.

IMPORTANT INFORMATION CONCERNING THE 2014 STATE, SCHOOL, AND PUBLIC AGENCY MEMBER ELECTIONS

- A candidate must win an election by a majority vote (50% of votes cast plus one vote) in order to be elected. If the first election does not produce a majority vote winner, then a runoff election will be conducted involving the two candidates who receive the highest number of votes in the particular election for the State, School, and/or Public Agency Member Election.
- Any protest of an election will be decided by a neutral Protest Panel.
- Election procedures are prescribed in Government Code section 20090, and in CalPERS election regulations found in Title 2, California Code of Regulations, Article 2 §554 through §554.10.

NOTICE OF ELECTION

The Notice of Election (Notice) will be mailed on March 24, 2014, to State Agencies, County Schools, and Public Agencies for posting and routing to active CalPERS members. The Notice outlines the election schedule and procedures for becoming a candidate.

BALLOTS

On August 29, 2014, ballots will be mailed directly to eligible active CalPERS members. Voted ballots must be received by CalPERS in the postage paid envelope, or another comparable envelope by September 29, 2014 in order to be counted. The member who voted must sign the reverse side of the postage paid envelope, otherwise the ballot will not be counted.

CURRENT MEMBER ADDRESS INFORMATION

It is important for agencies to notify CalPERS members who have recently moved to update their address information. Active members should inform their Human Resources department of any change of address by May 2014 in order to ensure a ballot package is received at their home address in September 2014.

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VOTING REQUIREMENTS

The candidate receiving a majority of the votes cast (50% of votes cast plus one vote) in their respective election will be declared elected. If there is no majority vote winner in an election, then a runoff election will be conducted in November 2014 and will involve the two candidates who received the highest number of votes in the particular election. The candidate with a majority vote in the runoff election will be declared elected. The California Secretary of State certified election results will be published after a candidate wins an election by a majority vote.

RESPONSIBILITIES OF THE CALPERS BOARD OF ADMINISTRATION

The Board of Administration is responsible for the management and control of CalPERS, including the exclusive control of the administration and investment of the Retirement Fund. Administration and investment responsibility of the Board also includes the California Employers' Retiree Benefit Trust, Legislators' Retirement System, the Judges' Retirement System, the Judges' Retirement System II, the 457 Deferred Compensation Program, and the Long-Term Care Program. In addition, the Board administers the Public Employees' Medical and Hospital Care Act and the State's contract with the federal government for Social Security. The decisions made by the Board affect all active and retired members. In addition to the monthly Board meetings, Board Members may also serve on permanent and/or ad hoc Committees.

BOARD MEETINGS

The Board meets every month, usually in Sacramento, and traditionally on the third Wednesday of the month. For the convenience of CalPERS members who cannot come to Sacramento, one meeting each year (usually October) is scheduled in another part of the State.